

Item No. 59
September 15, 2022
Mayor Pro Tem Alter

Motion Sheet #1 re: Agenda Item No. 59

I move to amend Exhibit #1 to limit the amount of increase of the Land Cost per Person to an amount only 25% greater than the Land Cost per Person in the Fiscal Year 2021-2022 Fee Schedule for residential parkland fee in-lieu of land. I move to adopt the commercial fee-in-lieu recommended by staff in Exhibit #2.

Explanation:

Due to the rapid increase in land prices over the last couple of years and its potential impacts to affordability on residential units, I move to limit the amount of increase of the Land Cost per Person to an amount only 25% greater than the Land Cost per Person in the Fiscal Year 2021-2022 Fee Schedule for residential fee in-lieu and to adopt the commercial PLD fee amount recommended by staff. This approach acknowledges that the rising land prices make it more expensive for the City to acquire parkland while striking a balance between the affordability concerns associated with constructing new residential units. Establishing different rates between the types of development serves the City's goal of creating more residential units and provides an incentive for residential development.