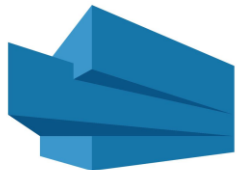


Hotel Occupancy Tax Update

Sylvia Holt Rabb, Director
Kim McCarson, Program Manager
Music and Entertainment Division
Economic Development Department
June 24, 2022



**Economic
Development**
CITY OF AUSTIN

Hotel Occupancy Tax – April 2022

Live Music Fund

	2019-20 Actual	2020-21 Actual	Actuals Apr-22	2021-22 Amended	
Data not entered		0	1,760,877	3,241,861	2,943,562
Revenue					
Interest	11,116	5,171	1,800	5,000	
Total Revenue	11,116	5,171	1,800	5,000	
Transfers In					
Convention Center	1,749,761	1,480,097	1,010,928	1,902,911	
Total Transfers In	1,749,761	1,480,097	1,010,928	1,902,911	
Total Available Funds	1,760,877	1,485,268	1,012,728	1,907,911	
Program Requirements					
Music and Entertainment Division	0	4,284	50,000	2,550,000	
Total Program Requirements	0	4,284	50,000	2,550,000	
Total Requirements	0	4,284	50,000	2,550,000	
Excess (Deficiency) of Total Available Funds Over Total Requirements	1,760,877	1,482,705	1,857,911	-642,089	
NO data returned for this view. This might be because the applied filter					
Ending Balance	1,760,877	3,241,861	4,204,589	2,301,473	

Note: Numbers may not add due to rounding.

- *HOT- April collection of \$25.1M and a YTD of \$82,139,194.
- The YTD is 18% above budget of \$69,773,408 and 77% of CYE of \$107,273,710.
- Prior year YTD thro' Apr 2021 was \$30,324,615

Questions?