

Hotel Occupancy Tax Update

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Music Commission Meeting, August 1, 2022



**Economic
Development**
CITY OF AUSTIN

Hotel Occupancy Tax – June 2022

Live Music Fund

	2019-20	2020-21	Actuals	2021-22
	Actual	Actual	Jun-22	Amended
Beginning Balance	0	1,760,877	3,241,861	2,943,562
Revenue				
Interest	11,116	5,171	1,800	5,000
Total Revenue	11,116	5,171	1,800	5,000
Transfers In				
Convention Center	1,749,761	1,480,097	1,367,728	1,902,911
Total Transfers In	1,749,761	1,480,097	1,367,728	1,902,911
Total Available Funds	1,760,877	1,485,268	1,369,528	1,907,911
Program Requirements				
Music and Entertainment Division	0	4,284	50,000	2,550,000
Total Program Requirements	0	4,284	50,000	2,550,000
Total Requirements	0	4,284	50,000	2,550,000
Excess (Deficiency) of Total Available Funds Over Total Requirements	1,760,877	1,482,705	1,857,911	-642,089
<small>NO DATA RETURNED FOR THIS VIEW. THIS might be because the applied filter</small>				
Ending Balance	1,760,877	3,241,861	4,561,389	2,301,473

- This is the 3rd month of Q3. Hot collection allocated for June is \$597,045 with a YTD of \$89,564,332 which is 128% above the budget of \$69,773,408 and 83% of CYE of \$102,273,710. PY YTD collection was \$31,583,148.
- YTD transfer to HPF and LMN is \$1,367,728 which is 72% of the Budget of \$1,902,911 and 47% of the CYE of \$2,925,647

Questions?