



Recommendation for Action

File #: 22-2975, Agenda Item #: 2.

9/29/2022

Posting Language

Authorize the negotiation and execution of various agreements with nonprofit organizations and partnerships to prevent the displacement of renters and homeowners and create economic mobility opportunities in the most vulnerable communities within one mile of Project Connect stations and lines, in an amount not to exceed \$20,000,000 divided among the non-profit organizations and partnerships.

Lead Department:

Austin Housing Finance Corporation.

Fiscal Note:

Funding is available in the Austin Housing Finance Corporation's Fiscal Year 2022 Grant Operating Budget. This item has no fiscal impact.

Prior Council Action:

March 3, 2022 - Council approved Resolution No. 20220303-030, which allocated the Project Connect anti-displacement funding for Fiscal Year 2022, including the allocation of \$20,000,000 toward anti-displacement initiatives based on the Project Connect anti-displacement priorities outlined in the Notice of Funding Availability, and rooted in the Contract with the Voters, Racial Equity Anti-Displacement Tool, and data-informed maps.

For More Information:

Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974-3064; Nefertitti Jackmon, Community Displacement Prevention Officer, Housing and Planning Department, 512-974-3196.

Additional Backup Information:

On August 13, 2020, Council approved Ordinance No. 20200812-009, which ordered the special municipal election held on November 3, 2020 and submitted to the voters a proposed tax rate for the purpose of funding and authorizing the Project Connect Transit System. Voters passed Proposition A to increase the tax rate for the purpose of providing funds to support Project Connect, a comprehensive transit plan which will include new rail service, new expanded bus service with an anticipated all-electric bus fleet, new park and rides, and more. The tax rate includes \$300,000,000 for anti-displacement strategies that the City will invest in over the next 13 years.

This action will authorize the contracting process for 14 nonprofit organizations and partnerships recommended by the Project Connect Community Advisory Committee for funding from the Community Initiated Solutions Notice of Funding Availability, which was open from April 11, 2022, to June 27, 2022. More information on the Community Initiated Solutions Funding can be found at:
<<https://www.austintexas.gov/communityinnovation>>.