RESOLUTION NO.

WHEREAS, Council created and organized the Austin Housing Public Facility Corporation (Corporation) under the provisions of the Public Facility Corporation Act, Chapter 303 of the Texas Local Government Code, as amended, (Act), for the purpose of assisting the City in financing, refinancing, owning or providing public facilities; and

WHEREAS, the Act requires the Board of Directors (Board) to hold an organizational meeting to adopt bylaws, to elect officers, and for any other purpose after the issuance of the Corporation's Certificate of Incorporation; and

WHEREAS, the Board desires to authorize and approve the Corporation's Bylaws and approve the officer election process as set forth in the Bylaws; and

NOW, THEREFORE,

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF AUSTIN HOUSING PUBLIC FACILITY CORPORATION THAT:

Section 1. The Board approves the Corporation's Bylaws in the form attached as **Exhibit A** and authorizes the President of the Corporation to execute and file them in the corporate records in the manner provided by law.

Section 2. The Board approves the officer election process as set forth in the Bylaws.

Section 3. This Resolution takes effect immediately upon its passage and approval by the Board.

ADOPTED:	, 2022 ATTEST