



Recommendation for Action

File #: 22-2976, Agenda Item #: 1.

9/29/2022

Posting Language:

Approve a resolution adopting the Austin Housing Public Facility Corporation Bylaws and approving the officer selection process as set forth in the Bylaws.

Lead Department:

Austin Housing Public Facility Corporation.

Fiscal Note:

This item has no fiscal impact.

Prior Council Action:

March 3, 2022 - Council approved a resolution authorizing and approving the creation of the Austin Housing Public Facility Corporation, a Texas nonprofit public facility corporation; approving the certificate of formation of the Austin Housing Public Facility Corporation; approving the purpose and activities of the Austin Housing Public Facility Corporation; and approving the appointment of the initial board of directors for the Austin Housing Public Facility Corporation.

For More Information:

Rosie Truelove, Director, Housing and Planning Department, 512-974-3064; Mandy DeMayo, Deputy Director, Housing and Planning Department, 512-974-1091.

Additional Backup Information:

On March 3, 2022, Council authorized and approved the creation of a new public facility corporation, which is controlled by the City. Austin Housing Public Facility Corporation (AHPFC), in addition to its other purposes, will serve as a private activity bond issuer for affordable housing developments in the City of Austin.

AHPFC will be substantially identical to Austin Housing Finance Corporation in regard to its corporate structure and operations. An organizational chart of the AHPFC is attached as back-up.

This meeting is AHPFC's organizational meeting, at which it can adopt its Bylaws, approve the officer selection process as set forth in the Bylaws, and conduct other business. The proposed Bylaws are attached as back-up.