

Updated Budget: Austin Economic Development Corporation

Fiscal Year 2021-22

Revised February 7, 2022

Revenue

Balance	46,079
Contributed Income	
FY'21 Savings	-
Government	-
Individuals, Corporate or Foundations	-
Earned	
Real Estate Transactions	-
Real Estate Asset Management	-
District Management Fees (TIRZ, HPZ, etc)	-
Conduit Financing Fees	-
Government Contracts -- Transfer from COA EDD Budget	508,000
Government Contracts -- City	-
Government Contracts -- Federal	-
All Other Income (Total \$295,000)	295,000
Total Revenue	849,079

Direct Expenses

Real Estate Transactions	-
Transaction Legal Fees	61,000
Real Estate Asset Management (including Public Pipeline)	-
District Management (including TIRZ)	-
Cultural Trust & Cohort Services	-
Professional Services and Project or Program	-
URB Block 16 & 18 (\$40k personnel, \$20k legal)	75,000
I-35 Cap and Stitch (\$40k personnel)	100,000
Other Direct Expense	-
Total Direct Expenses	- 236,000
Gross Income / (Loss)	- 613,079

Operating Expenses

General & Directors and Officers Insurance (\$382/mo)	4,580
Facilities	-
Personnel	593,968
Financial Services	8,900
Equipment and IT	1,000
Subscriptions and Memberships	8,417
Consultant Fees	55,000
Miscellaneous Expenses	2,600
Total Operating Expenses	674,465
Net Income / (Loss)	(61,386)
Contribution To / (Withdrawal From) Reserve Fund	-
End of Year Net Cash Position	(61,386)