

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

9/29/22

**DEPARTMENT(S):**

Mayor & Council

**FUND:**

Support Services

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2022-2023 Mayor and Council Operating Budget (Ordinance No. 20220817-004) to increase appropriations in the amount of \$1,275,104 to carry forward unexpended funds from the prior year for municipal purposes.

**CURRENT YEAR IMPACT:**

	2022-23 Approved	This Action	2022-23 Amended
Beginning Balance	20,787,393	1,275,104	22,062,497
Total Revenue	1,860,591	0	1,860,591
Total Transfers In	181,036,221	0	181,036,221
Total Available Funds	182,896,812	0	182,896,812
Department Requirements			
Mayor and Council	8,368,067	1,275,104	9,643,171
All Other Departments	181,143,395	0	181,143,395
Total Department Requirements	189,511,462	1,275,104	190,786,566
Total Transfers Out	14,172,742	0	14,172,742
Total Requirements	203,684,204	1,275,104	204,959,308
Excess (Deficiency) of Total Available Funds Over Requirements	(20,787,393)	(1,275,104)	(22,062,497)
Ending Balance	0	0	0
Full-time Equivalents	1,177.84	0.00	1,177.84

**FIVE-YEAR ESTIMATED IMPACT:**

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Total Beginning Balance	1,275,104	0	0	0	0
Total Requirements	1,275,104	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** This budget amendment is to appropriate unexpended Support Services Fund operating budget funds in the amount of \$1,275,104 from fiscal year 2022 to be carried forward and used in fiscal year 2023. This action is generally included as a staff budget amendment presented to Council to consider as part of their annual budget adoption readings. This item was not included as part of the recently adopted fiscal year 2023 budget on August 17, 2022. Therefore, approval of this amendment corrects that oversight.