

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

9/29/2022

CONTACT DEPARTMENT(S):

Parks and Recreation Department

FUND(S):

General Fund

SUBJECT: Approve an ordinance waiving or reimbursing certain fees for the 2022 Austin Veteran Arts Festival, AVA Fest 2022, to be held between October 12 through November 13, 2022.

CURRENT YEAR IMPACT:

Fees Waived:

\$1,800

Rental Fees

\$1,800

Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total estimated amount of Parks and Recreation Department fees for this event are \$4,428. This item reimburses \$1,800 in fees, leaving \$2,628 in Parks and Recreation fees that have not been waived or reimbursed.

As outlined in Resolution No. 021003-40, the remaining FY 2022 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Council Member Pool, \$500; Council Member Fuentes, \$250; Council Member Renteria, \$250; Council Member Tovo, \$400; Mayor Adler, \$400.

Waiving fees for this item results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.