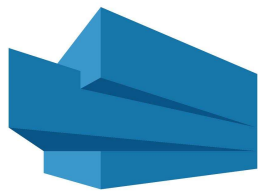


Hotel Occupancy Tax Update

Laura Odegaard, Program Manager III
Cultural Arts Division
Economic Development Department
September 19, 2022



**Economic
Development**
CITY OF AUSTIN

Hotel Occupancy Tax – August 2022

| | | | | | | | |
|-----------------------------|-----------|-----------|-----------|--------------|------------|-------------|------------|
| Hotel Occupancy Tax Fund | | | | | | | |
| Month Ended August 31, 2022 | | | | | | | |
| | | | | | | | |
| | Approved | Amended | August | Year-to-date | Year-End | Year-End | Year-End |
| | Budget | Budget | w/Encumb | w/Encumb | Estimate | Variance | % Variance |
| | | | | | | Fav(Unfav) | Fav(Unfav) |
| Tfr to Cultural Arts Fund | 6,660,189 | 6,660,189 | 1,437,792 | 12,840,347 | 10,239,763 | (3,579,574) | (53.7%) |

One more month of collections for FY22

HOT YTD = \$134,452,126

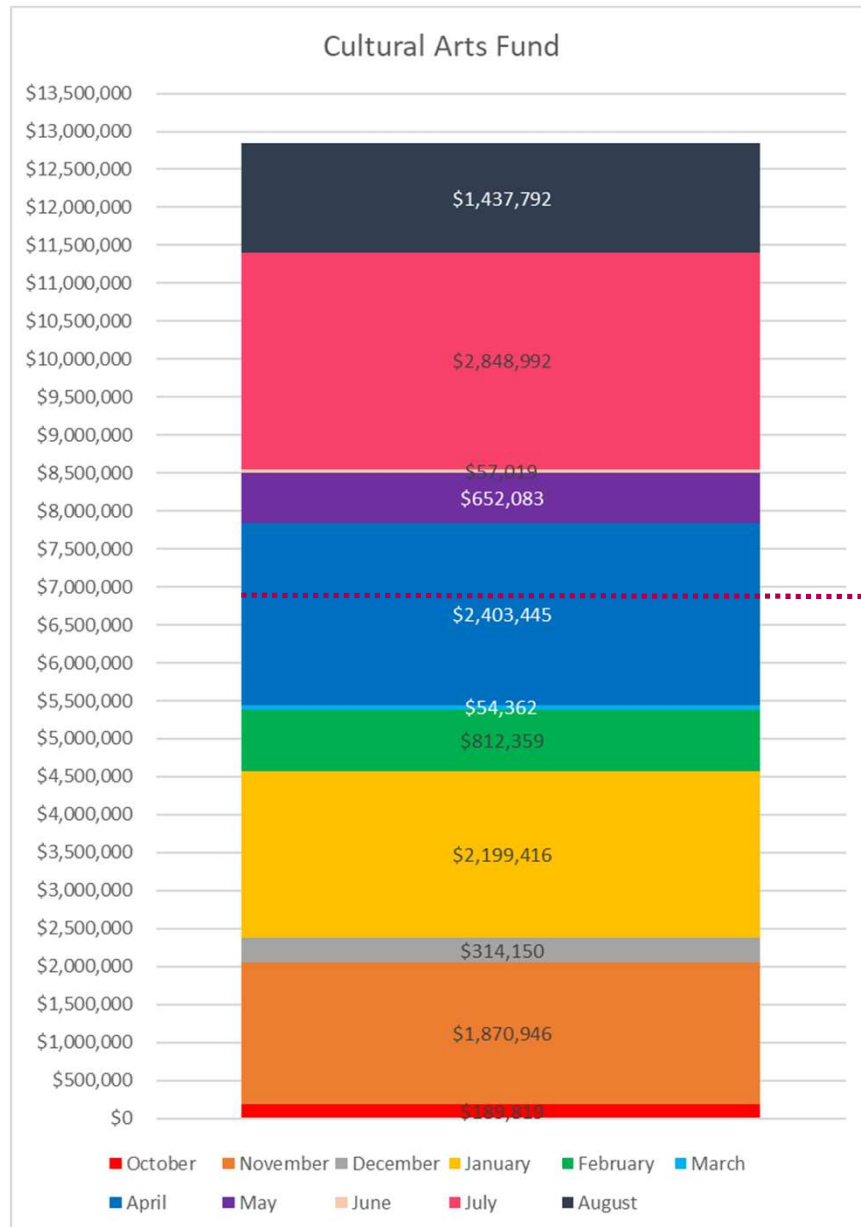
- Total HOT August Collection of \$15,055,418
- Year to date is **92% above budget** of \$69,773,408
- 25% OVER Current Year Estimate of \$107,273,710

Prior Year to Date through August 2021 was \$53,353,881

Cultural Arts August 2022 = \$1,437,792

- August 2021 Cultural Arts Fund = \$196,104

HOT Cultural Arts Fund – FY22



Original Approved Budget
for FY22 was: \$6,660,189

Current HOT Cultural Arts
Fund *in the bank*:
\$12,840,347

Questions?

