

## **RESOLUTION NO. 20220915-002**

**WHEREAS**, the City of Austin (the “City”) plans to issue tax-exempt obligations as follows to finance the below City projects (collectively the “City-Funded Projects”):

General Obligation Certificates of Obligation in a total amount not to exceed \$30,750,000 for the following projects:

- \$13,000,000 for Waller Creek Improvements; and
- \$17,750,000 for a new Fire/Emergency Medical Services (“EMS”) stations.

General Obligation Contractual Obligations in a total amount not to exceed \$36,503,000 for the following projects:

- \$32,123,000 for Fleet Mobility Services vehicle and equipment acquisition;
- \$2,500,000 for Austin Police Helicopter; and
- \$1,880,000 for EMS equipment.

**WHEREAS**, prior to the issuance of the tax-exempt obligations, the City will make expenditures for the City-Funded Projects from existing funds on hand (the “Expenditures”), and it is the intent of the City to reimburse these funds with the proceeds of sale of tax-exempt obligations to the extent allowed by law; and

**WHEREAS**, in accordance with Section 1.150-2 of the U.S. Treasury Regulations (the “Regulation”), an official intent to reimburse expenditures with the proceeds of tax-exempt obligations must be made within 60 days of the date of the original expenditure; and

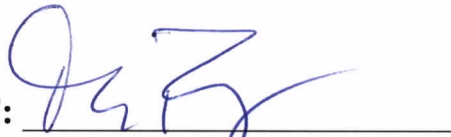
**WHEREAS**, the City desires to preserve its ability to reimburse the Expenditures with the proceeds of tax-exempt obligations; **NOW, THEREFORE,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

The City reasonably expects to reimburse itself for capital and other appropriate expenditures related to the City-Funded Projects, paid with funds on hand, from the proceeds of the sale of tax-exempt obligations to be issued, and this Resolution shall constitute a declaration of official intent under the Regulation. The maximum principal amount of the tax-exempt obligations expected to be issued for the City-Funded Projects is \$67,253,000.

**ADOPTED:** September 15, 2022

**ATTEST:**

A handwritten signature in blue ink, appearing to read 'Myrna Rios', is written over a horizontal line.

Myrna Rios  
City Clerk