

FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

10/13/22

CONTACT DEPARTMENT(S):

Austin Water

SUBJECT: Approve a resolution declaring the City of Austin's official intent to reimburse itself from the proceeds of tax-exempt obligations to be issued through October 2023 for acquisition and construction costs in an aggregate maximum principal amount of \$195,000,000 related to Fiscal Year 2022-2023 Austin Water Capital Improvement Projects.

	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>
Estimated Debt Service	<u>12,685,000.00</u>	<u>12,683,250.00</u>	<u>12,684,250.00</u>	<u>12,687,500.00</u>	<u>12,687,500.00</u>

ANALYSIS / ADDITIONAL INFORMATION: This action expresses City Council's intent to authorize the reimbursement of costs associated with FY 2022-23 Capital Budget items for Austin Water tax-exempt obligations.