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- $$\begin{array}{c} 8 \\ 9 \end{array} \quad \begin{array}{c} 0 \\ 1 \\ 2 \end{array}$$

9
0
1
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- $$\begin{matrix} 0 \\ 1 \\ 2 \end{matrix}$$

1
2

“Expenditures”), and it is the intent of the City to reimburse these funds with the proceeds of sale of tax-exempt obligations to the extent allowed by law; and

WHEREAS, in accordance with Section 1.150-2 of the U.S. Treasury Regulations (the “Regulation”), an official intent to reimburse expenditures with the proceeds of tax-exempt obligations must be made within 60 days of the date of the original expenditure; and

WHEREAS, the City desires to preserve its ability to reimburse the Expenditures with the proceeds of tax-exempt obligations; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City reasonably expects to reimburse itself for capital and other appropriate expenditures related to the Projects, paid with funds on hand, from the proceeds of the sale of tax-exempt obligations to be issued, and this Resolution shall constitute a declaration of official intent under the Regulation. The maximum principal amount of the tax-exempt obligations expected to be issued for the Projects is \$195,000,000.

ADOPTED: _____, 2022 **ATTEST:** _____

Myrna Rios
City Clerk