



Recommendation for Action

File #: 22-3065, **Agenda Item #:** 7.

10/13/2022

Posting Language

Approve a resolution adopting the City of Austin Fiscal Year 2022-2023 Investment Policy.

Lead Department

Financial Services Department.

Fiscal Note

This item has no fiscal impact.

For More Information:

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Additional Backup Information:

The Public Funds Investment Act (PFIA), Chapter 2256 of the Texas Government Code, is the Texas State law that governs the investment of public funds. In Section 2256(e), the PFIA requires governmental bodies to adopt an investment policy on an annual basis to serve as the guideline for the investment of public funds. The PFIA provides the legal parameters for the City's investments, which are further narrowed by adoption of specific investment policies by Council.

At this time, staff does not propose changes to the existing City of Austin Investment Policy document.

Strategic Outcome(s):

Government that Works for All.