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B. 319 East Second Street, being legally described as:

Lot 7, and the East 41.3 feet of Lot 8, Block 8, Original City of Austin,
Travis County, Texas, according to the map or plat thereof, recorded in the
General Land Office of the State of Texas.

PART 3. The city council concludes that the Restoration Work will substantially
further the goals and objectives of the Downtown Austin Plan and the Imagine Austin
Comprehensive Plan. Accordingly, the city council approves the Applicant's request
for an additional FAR of 17:1 for the Project.

PART 4. This ordinance authorizes the Project to increase its floor-to-area ratio from
8:1 to a maximum of 25:1.

PART 5. If Site Plan No. SP-2021-0129C expires without the Restoration Work
being completed or if the Applicant changes the Project in a manner that is
inconsistent with the community benefits being provided under the Downtown
Density Bonus Program, then this ordinance expires and is of no effect.

PART 6. This ordinance takes effect on _____, 2022.

PASSED AND APPROVED

_____, 2022 §
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 §

Steve Adler
Mayor

APPROVED: _____ **ATTEST:** _____

Anne L. Morgan
City Attorney

Myrna Rios
City Clerk