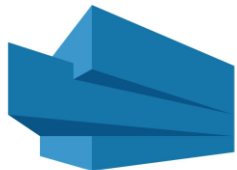


# Hotel Occupancy Tax Update

**Sylvia Holt Rabb, Director**  
**Kim McCarson, Program Manager**  
**Music and Entertainment Division**  
**Economic Development Department**  
**August 1, 2022**



**Economic  
Development**  
CITY OF AUSTIN

# Hotel Occupancy Tax – July 2022

## Live Music Fund

	2019-20	2020-21	Actuals	2021-22
	Actual	Actual	Jul-22	Amended
Data not entered	0	1,760,877	3,241,861	2,943,562
<b>Revenue</b>				
Interest	11,116	5,171	1,800	5,000
<b>Total Revenue</b>	<b>11,116</b>	<b>5,171</b>	<b>1,800</b>	<b>5,000</b>
<b>Transfers In</b>				
Convention Center	1,749,761	1,480,097	1,546,128	1,902,911
<b>Total Transfers In</b>	<b>1,749,761</b>	<b>1,480,097</b>	<b>1,546,128</b>	<b>1,902,911</b>
<b>Total Available Funds</b>	<b>1,760,877</b>	<b>1,485,268</b>	<b>1,547,928</b>	<b>1,907,911</b>
<b>Program Requirements</b>				
Music and Entertainment Division	0	4,284	50,000	2,550,000
<b>Total Program Requirements</b>	<b>0</b>	<b>4,284</b>	<b>50,000</b>	<b>2,550,000</b>
<b>Total Requirements</b>	<b>0</b>	<b>4,284</b>	<b>50,000</b>	<b>2,550,000</b>
<b>Excess (Deficiency) of Total Available Funds Over Total Requirements</b>	1,760,877	1,482,705	1,857,911	-642,089
<b>Ending Balance</b>	<b>1,760,877</b>	<b>3,241,861</b>	<b>4,739,789</b>	<b>2,301,473</b>

Note: Numbers may not add due to rounding.

- Received \$29,832,776 so YTD total is \$119,396,709. This is 11% above the CYE of \$107,273,710 and 71% above budget.
- Currently we are posting to HPF and LMN based on budget and it is \$1,546,128. Adjustments will be made year end. An increase of

# Questions?