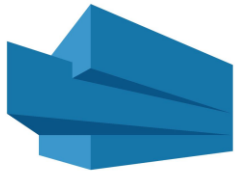


# Hotel Occupancy Tax Update

**Kim McCarson, Program Manager  
Music and Entertainment Division  
Economic Development Department  
October 3, 2022**



**Economic  
Development**  
CITY OF AUSTIN

# Hotel Occupancy Tax – August 2022

## Live Music Fund

	2019-20	2020-21	Actuals	2021-22	2022-23
	Actual	Actual	Aug-22	Amended	Proposed
Data not entered	0	1,760,877	3,241,861	2,943,562	6,859,952
<b>Revenue</b>					
Interest	11,116	5,171	1,800	5,000	2,000
<b>Total Revenue</b>	<b>11,116</b>	<b>5,171</b>	<b>1,800</b>	<b>5,000</b>	<b>2,000</b>
<b>Transfers In</b>					
Convention Center	1,749,761	1,480,097	3,666,291	1,902,911	2,954,967
<b>Total Transfers In</b>	<b>1,749,761</b>	<b>1,480,097</b>	<b>3,666,291</b>	<b>1,902,911</b>	<b>2,954,967</b>
<b>Total Available Funds</b>	<b>1,760,877</b>	<b>1,485,268</b>	<b>3,668,091</b>	<b>1,907,911</b>	<b>2,956,967</b>
<b>Program Requirements</b>					
Music and Entertainment Division	0	4,284	50,000	2,550,000	3,575,000
<b>Total Program Requirements</b>	<b>0</b>	<b>4,284</b>	<b>50,000</b>	<b>2,550,000</b>	<b>3,575,000</b>
<b>Total Requirements</b>	<b>0</b>	<b>4,284</b>	<b>50,000</b>	<b>2,550,000</b>	<b>3,575,000</b>
<b>Excess (Deficiency) of Total Available Funds Over Total Requirements</b>					
NO data returned for this view. This might be because the applied filter	1,760,877	1,482,705	1,857,911	-642,089	-618,033
<b>Ending Balance</b>	<b>1,760,877</b>	<b>3,241,861</b>	<b>6,859,952</b>	<b>2,301,473</b>	<b>6,241,919</b>

Note: Numbers may not add due to rounding.

HOT: YTD is \$134,452,126M which is 92% above Budget of \$69,773,408 and 25% above CYE of \$107,273,710. Monthly allocation/posted is \$15M. This is the 1<sup>st</sup> quarter so far that the receipt is \$44.9M. There is one month to go. YTD August 2021 was \$53,353,881.

Transfer from CC operating fund to HPF and LMN based on the actuals will be \$3,666,291

# Questions?