

Affordability Impact Statement

Land Development Code, Title 25-1, 25-5 October 6, 2022

Proposed Regulation	 The proposed changes apply only to a Transit System Project*. Changes include: Defining Transit System Project Requiring a noise mitigation plan prior to construction of rail Extending the maximum phase development timeline from three to ten years Exempting Transit System Projects from posting fiscal per Section 25-1-112 *A Transit System Project is a transportation project such as a rail or public transit line, rail station, or a transportation terminal that is located on publicly owned land and funded by a public entity
Impact to Housing Affordability	Housing and Planning did not find an impact to housing affordability that warrants further investigation.

Officer's Signature:

