



Housing Affordability Overview & Briefing

LGBTQ+ Quality of Life Advisory Commission

October 10, 2022

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- Overview of HPD
- Strategic Housing Blueprint
- Housing Investments
- Displacement Prevention
- Discussion

City of Austin Housing and Planning



Housing and Planning Department

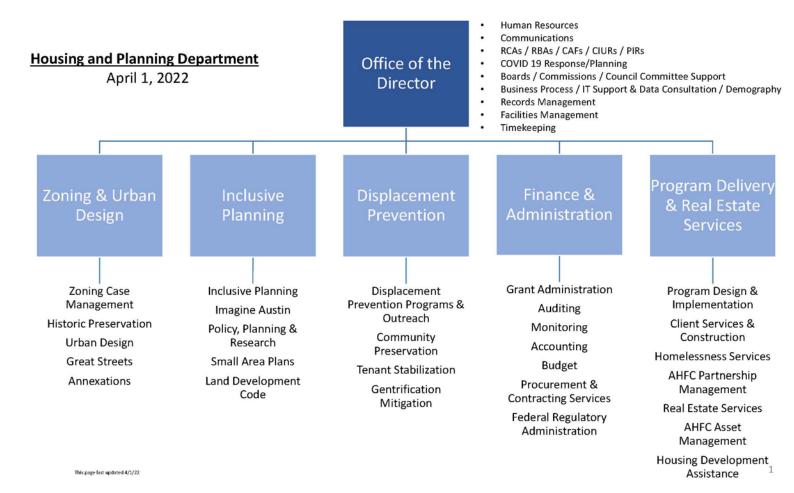
Mission: The Housing & Planning Department partners with the community to shape a more equitable Austin and to prevent the displacement of people and services, using planning disciplines and affordable housing resources.

Goals

- •Create people centered plans and policies to support pedestrian oriented places that promote transit, jobs, and affordable housing opportunities
- •Facilitate long-range planning opportunities to promote the creation of walkable, mixed-use, and mixed-income communities
- •Collaborate with community members to honor and learn from Austin's distinctive physical and cultural qualities to help sustain a multi-ethnic city
- •Prevent displacement of renters by providing tenant stabilization resources
- •Address housing challenges in Austin by creating and preserving affordable housing units especially in high opportunity and gentrifying areas
- •Transform community engagement processes to yield more inclusive, equitable, and effective outcomes for people of color, low-income persons, and renters
- •Identify and address systemic municipal racial bias and discrimination in housing and planning by focusing programs, plans, and projects to benefit historically excluded communities



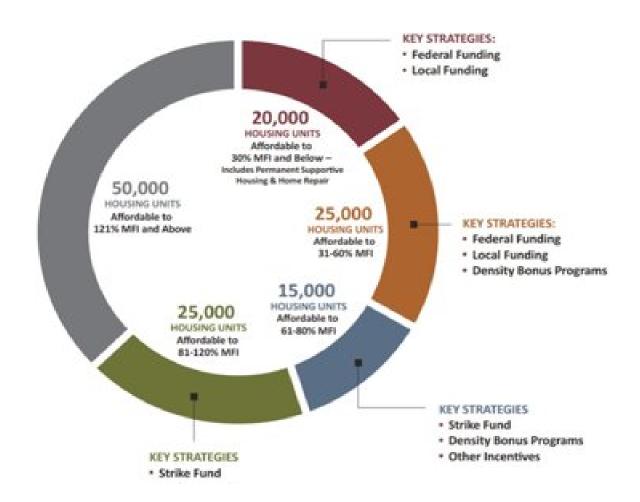
Housing and Planning Department



Austin Strategic Housing Blueprint

Austin Strategic Housing Blueprint (2017)

- Goals:
 - Disperse Affordable Housing to all 10 Districts
 - Create 60K Units of Affordable Housing across 0% - 80% Median Family Income
 - Count & track all new and existing housing
 - Develop along Imagine Austin Centers/Corridors & near High Opportunity Areas
 - Preserve 10K Affordable Housing Units
 - Create Permanent Supportive Housing and Continuum of Care Units for people experiencing homelessness





AUSTIN AT A GLANCE AFFORBABLE 2021

DEMOGRAPHICS



AGE 65+

RACE/ETHNICITY

34% Hispanic/Latino

7% Black/African American

7% Asian

3% Other

SUBSIDIZED HOUSING



26,122 EXISTING 20,508 PLANNED SUBSIDIZED UNITS

COST OF LIVING

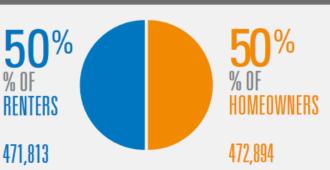


\$1,658 AVERAGE RENT PER MONTH

MEDIAN FAMILY INCOME \$110,300 **†††**

★ \$536,331 MEDIAN HOME PRICE

RENTER VS. OWNER



HOMELESSNESS

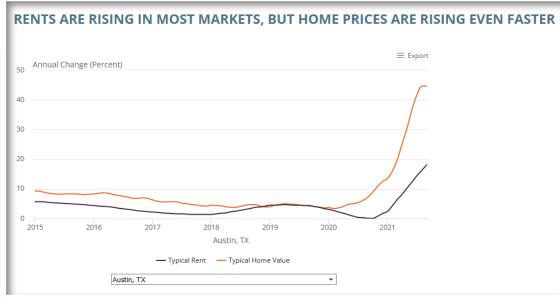
POVERTY RATE





Housing Market Conditions (2022)

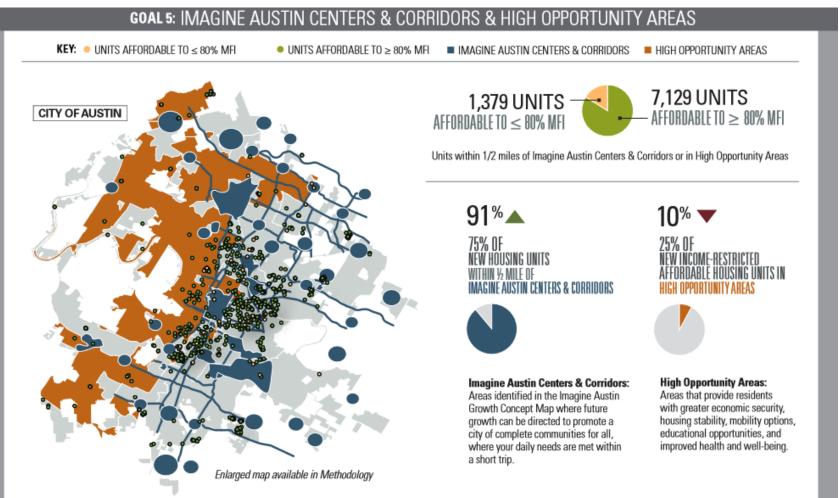






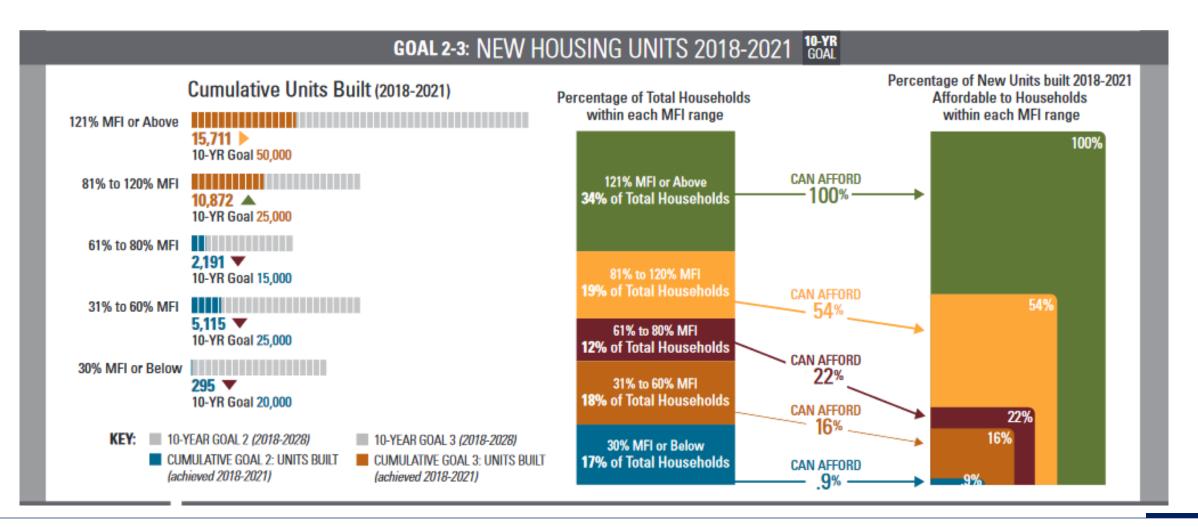
Blueprint Scorecard

2021 Housing
Blueprint
Scorecard





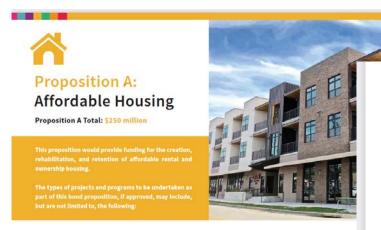
4-Year Blueprint Progress



Housing Investments



Proposition A 2018 Bond Ballot Language



Land Acquisition \$100 million

Funding for the Austin Housing Finance Corporation (AHFC) to acquire and hold land, including acquisition of publicly owned land, for future use, with the potential to achieve multiple community goals, including affordable housing development. The land can be developed by AHFC or be offered to nonprofit or private, for-profit affordable housing developers.

Rental Housing Development Assistance Projects \$94 million

Funding for the Rental Housing Development Assistance (RHDA) program, which increases or maintains the supply of affordable rental housing by addressing the rental housing needs and priorities identified by the City of Austin's Strategic Housing Blueprint, including Permanent Supportive Housing and other affordable housing facilities.

Acquisition & Development (A&D) Homeownership Program \$28 million

Funding for the A&D Homeownership Program, which addresses the need for affordably priced ownership housing within the city. Housing developed through this program is

Home Repair Program \$28 million

Funding to carry out minor home repairs and rehabilitation throughout the community. Through the GO Repair! program, the City contracts with qualified nonprofit organizations that provide repairs to income-qualified homeowners' homes.

Ballot Language:

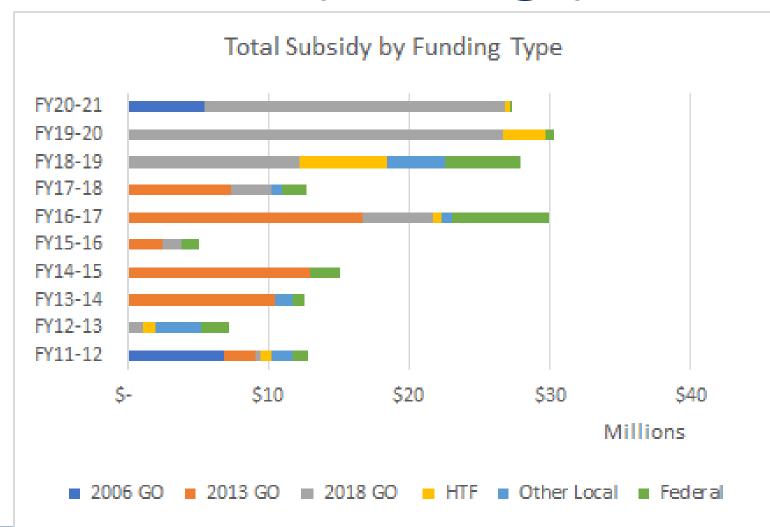
The issuance of \$250,000,000 in tax supported general obligation bonds and notes for planning, constructing, renovating, improving, and equipping affordable housing facilities for low income and moderate income persons and families, and acquiring land and interests in land and property necessary to do so, funding loans and grants for affordable housing, and funding affordable housing programs, as may be permitted by law; and the levy of a tax sufficient to pay for the bonds and notes.

2018 Affordable Housing Bond Spend Plan

<u>Project Name</u>	<u>FY18-19</u>	FY19-20	FY20-21	FY21-22	FY22-23	<u>Total</u>
Prop A- Affordable Housing						
Land Acquisition	\$ 20 million	\$30 million	\$30 million	\$20 million	-	\$100 million
RHDA	\$16 million	\$18 million	\$20 million	\$20 million	\$20 million	\$94 million
OHDA	\$4 million	\$6 million	\$6 million	\$6 million	\$6 million	\$28 million
Home Repair	\$2 million	\$5 million	\$6 million	\$7 million	\$8 million	\$28 million
	\$42 million	\$59 million	\$62 million	\$53 million	\$34 million	\$ 250 million



Investment by Funding Type FY11-12 – FY20-21



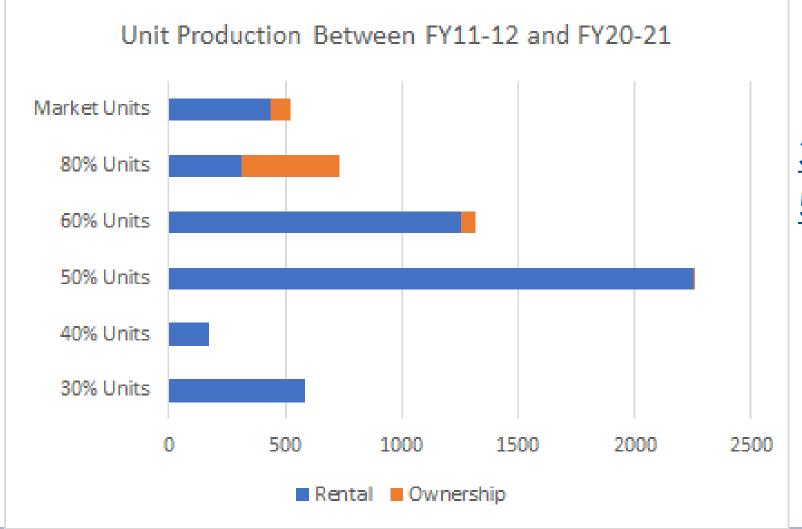
AHFC Investment
>\$181 million

75% from GO Bonds

5,000+ income restricted units



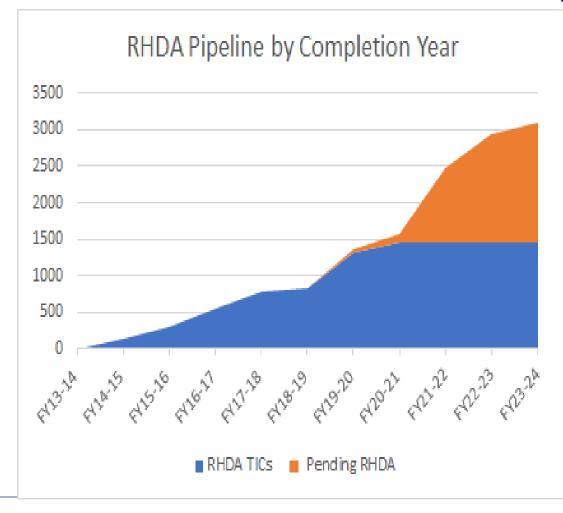
Investment by Affordability Level

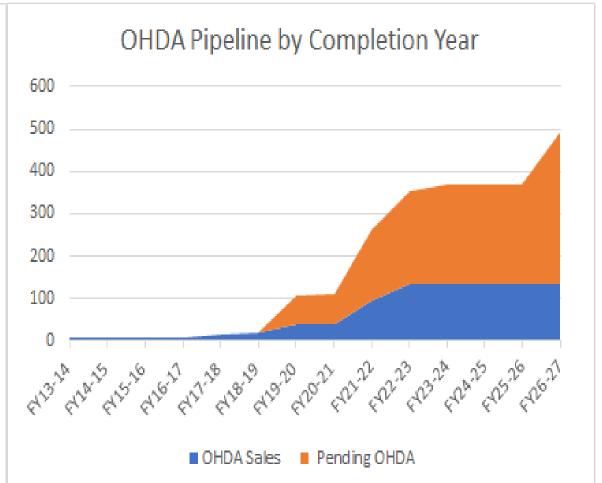


3,000+ units below 50% MFI



Production Pipeline by Year of Estimated Completion





2018 Affordable Housing Bond Investments

- Vi Collina AHFC Partnership
- Oltorf at Pleasant Valley
- Partnership with O-SDA
- 170 units 71 < 50% MFI
- 100% Affordable
- 81 2BR units
- 41 3BR units
- Opened Spring 2022





- Partnership with Foundation Communities and Guadalupe Neighborhood Development Corporation
- 140+ unit Rental Housing (including 1-, 2-, 3-, and 4-bedroom units)
- Onsite Learning Center
- 30 Townhomes and Duplexes (Ownership)



AHFC Land / Asset Holdings

- 50+ acres of land (and growing)
- Goal of 4 developments initiated per year
- Currently focused on Project
 Connect train lines



11225 Pecan Park Boulevard - 3.94 acres

Candlewood Suites - 10811 Pecan Park Boulevard

Texas Bungalows - 13311 Burnet Road

1114 Kramer Lane - 3.15 acres

Country Inn and Suites - 7400 NIH 35

3511 Manor Road - 0.45 acres

2201 Grove Boulevard - 18.48 acres

6200 Menchaca Road - 4.93 acres

5900 S Pleasant Valley Road - 5.30 acres

4011 Convict Hill Road - 2.99 acres

1212 W Slaughter Lane - 4.75 acres

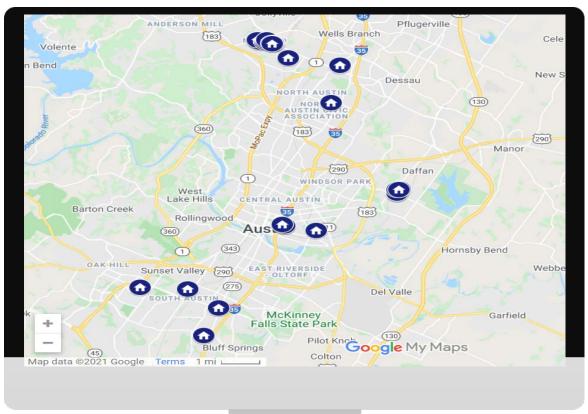
9006 Cullen Lane - 8.78 acres



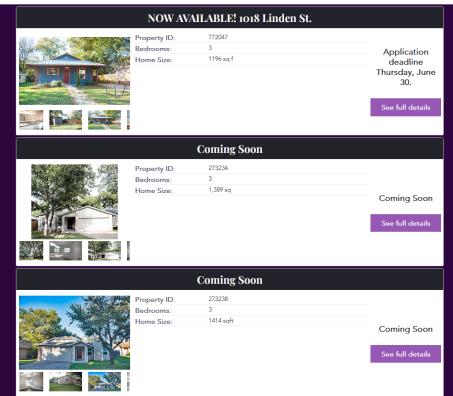
Community Land Trust - CLT



- AHFC CLT Portfolio
- 15 Occupied CLT Homes
- 29 Homes in Pipeline
- Preference Policy Launch
- Lottery June 2022
- https://www.aclt-homes.org/









CLT Homes

Displacement Prevention

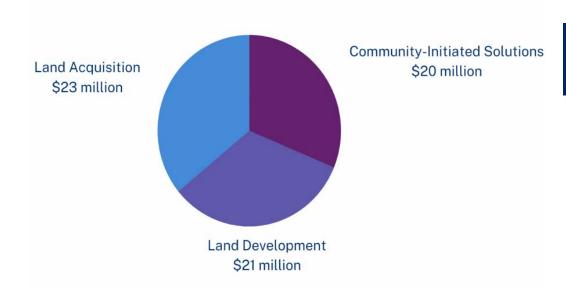


Program Highlights - Displacement Prevention

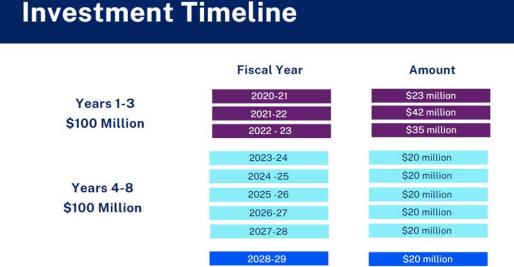
- Project Connect Anti-Displacement Funding
 - -\$300 Million
 - Community Catalyst/Racial Equity Tool
 - -Community Advisory Committee
 - -Investments Focus Area
- Tenant Stabilization
 - -Renters' Rights Assistance Program
 - -Emergency Rental Assistance
 - "AHOST" online affordable housing inventory



Project Connect - Anti-Displacement Funding



Anti-Displacement dollars will be spent over the course of 13 years, guided by the Project Connect Community Advisory Council. In January 2022, The Housing and Planning Department at the City of Austin announced the plan for the first \$65 million.



2029-30

2030-31

2031-32

2032-33

Years 9-13

\$100 Million

\$20 million

\$20 million

\$20 million

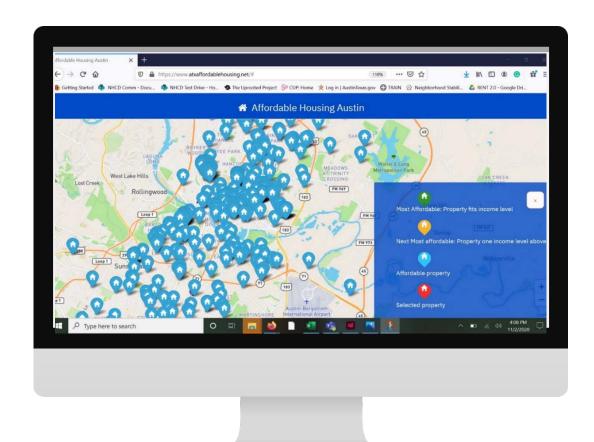
\$20 million



Affordable Housing Online Search Tool – AHOST



- Affordable Housing
 Online Search Tool
- Enter household income and household size to view affordable rental properties
- How-To Video



Discussion