RESOLUTION NO. 20220929-004

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Council makes the following findings with respect to the City-owned property located at 2201 Grove Boulevard, Austin, Texas:

- it is advisable to dispose of the property and not continue to operate and maintain the property for electric utility system purposes;
- the operation of the property is not essential to the maintenance and continued operation of the remainder of the electric utility system; and
- the sale and failure to maintain or operate the property for electric utility system purposes will not prevent the City from complying with the requirements of the City's electric rate covenants to bondholders.

ADOPTED: September 29, 2022

ATTEST:

Myrna Rios City Clerk