

ORDINANCE NO. 20220929-008

AN ORDINANCE AMENDING THE FISCAL YEAR 2022-2023 COMBINED UTILITY REVENUE BOND REDEMPTION FUND (ORDINANCE NO. 20220817-004) TO INCREASE THE TRANSFER IN FROM THE WATER AND WASTEWATER RESERVE FUND AND INCREASE OTHER BOND DEBT SERVICE REQUIREMENT EXPENDITURES FOR THE PURPOSE OF DEFEASING AND REDEEMING CERTAIN OUTSTANDING BONDS SECURED BY THE RESERVE FUND.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:


PART 1. Council authorizes amending the Fiscal Year 2022-2023 Combined Utility Revenue Bond Redemption Fund (Ordinance No. 20220817-004) to increase the transfer in from the Water and Wastewater Reserve Fund by \$18,000,000 and increase other bond debt service requirement expenditures by \$18,000,000 for the purpose of defeasing and redeeming certain outstanding bonds secured by the Reserve Fund.

PART 2. This ordinance takes effect on October 10, 2022.

PASSED AND APPROVED

_____, September 29, 2022

APPROVED:



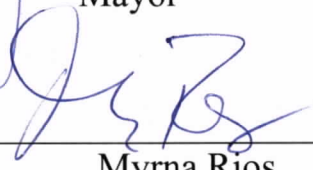
Anne L. Morgan
City Attorney

§
§
§



Steve Adler
Mayor

ATTEST:



Myrna Rios
City Clerk