

September 29, 2022

Item 83

Mayor Adler

MOTION SHEET

Number of Affordable Housing Units

The City Manager is directed to provide recommendations that maximize the number of affordable housing units created or funded by the Statesman PUD on or nearby the site. Options include:

- 10% on-site at 60% MFI,
- 4% on-site at 80% MFI (55 units),
- 70 units off-site at 422, or
- \$23.2 million fee-in-lieu that would be received by the city and then allocated to a known and identified project, within one mile of the Statesman tract, including without limitation a project that involves a partnership with an affordable housing developer.

Affordable Housing Bonus Entitlements

In alignment with the affordability-tied, additional entitlement Direction that was approved by Council regarding the South Central Waterfront District Regulating Plan, the City Manager is directed to provide a recommendation for how to allow for more development in the Statesman PUD in exchange for more affordable housing through an affordable housing bonus for allowable development above the proposed 3.5 million square feet.