

Motion Sheet #1: Austin Energy Additional Direction

I move to provide the following direction as a part of the adoption of the Fiscal Year 2022-23 Power Supply Adjustments (PSA), Community Benefit Charges, and Regulatory Charges for Austin Energy:

1. The City Manager is directed to explore and provide recommendations for Council's consideration sufficiently prior to consideration of Fiscal Year 2023-24 rates, charges or adjustments so as to allow Council action:
 - A. Bring back to Council for possible action at a December, 2022, meeting, options as to how or when the adjustment of PSA rates, tariffs or charges are re-set that may help reduce ratepayer price shocks, help smooth revenue volatility, or limit reserve depletion, which may include, without limitation, different or more frequent re-settings, or identifying different triggers for when the PSA might need to be re-set based on movements in energy costs or Austin Energy cash position; and
 - B. Develop options that would relate energy consumption levels with PSA rates to promote and incentivize energy conservation; and
 - C. Consider reserve policies that may help protect rate payers from market volatility, and which may include recommendations that differentiate between conditions resulting from rising versus lowering of energy prices and increasing versus decreasing reserves.
2. Austin Energy will provide monthly reports to City Council and the Electric Utility Commission on the status of the PSA costs and recovery as well as any policy options requested in section 1 of this motion.