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**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

The City Council authorizes the CELOC to act on the Council's behalf for purposes of paying for and conducting economic studies and submitting applications to the EDT for MERP determinations for the 2023 through 2025 NASCAR events at COTA.

**BE IT FURTHER RESOLVED:**

CELOC will comply with all requirements for accessing such funding, including submitting the application and other necessary documents to the EDT.

**BE IT FURTHER RESOLVED:**

This authorization in no way obligates the City to provide any funds for this event.

**BE IT FURTHER RESOLVED:**

The City Manager is authorized to negotiate and execute any contracts and agreements necessary to effectuate this resolution.

**BE IT FURTHER RESOLVED:**

All of the requirements in the current contracts between COTA, CELOC, and the City remain in effect, and the City recognizes that CELOC is responsible for all funds required to be submitted to the State to be eligible for funding from the MERP.

**ADOPTED:** \_\_\_\_\_, 2022

**ATTEST:** \_\_\_\_\_

Myrna Rios  
City Clerk