RESOLUTION NO.

2	WHEREAS, the City has received a request from the Circuit Events Local
3	Organizing Committee (CELOC) to act as the endorsing municipality for applications
4	for the National Association for Stock Car Auto Racing, LLC (NASCAR) events
5	currently anticipated to be held at the Circuit of the Americas facility in Austin
6	(COTA) in the years 2023 through 2025; and
7	WHEREAS, CELOC has requested that the City authorize it to act on the City's
8	behalf as its sole designee and agent for purposes of the submission of applications,
9	economic studies, and follow-up documentation for the Texas Major Events
0	Reimbursement Program (MERP) for these events; and
1	WHEREAS, CELOC has previously performed this function for the City for the
2	MERP for NASCAR and other events such as the Formula 1 United States Grand Prix
3	and the Red Bull Grand Prix of the Americas; and
4	WHEREAS, the Texas legislature established the MERP as set forth in Title 4,
5	Subtitle E-1, Chapter 478 of the Texas Government Code (Statute); and
6	WHEREAS, the Statute sets out the requirements that events must meet before
7	the Texas Governor's Texas Economic Development and Tourism Office (EDT) will
8	establish events as eligible to receive funding from the MERP; and
9	WHEREAS, if authorized by the City, CELOC may pay for and conduct an
20	economic analysis, and may submit an application to the EDT for the NASCAR events
21	to determine if the events are eligible to receive funding from the MERP; and
22	WHEREAS, CELOC will fully fund the costs of any study, and any amounts
23	determined by the EDT to be due and owing by the City should the events qualify for
24	funding from the MERP; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

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26	The City Council authorizes the CELOC to act on the Council's behalf for
27	purposes of paying for and conducting economic studies and submitting applications to
28	the EDT for MERP determinations for the 2023 through 2025 NASCAR events at
29	COTA.
30	BE IT FURTHER RESOLVED:
31	CELOC will comply with all requirements for accessing such funding, including
32	submitting the application and other necessary documents to the EDT.
33	BE IT FURTHER RESOLVED:
34	This authorization in no way obligates the City to provide any funds for this
35	event.
36	BE IT FURTHER RESOLVED:
37	The City Manager is authorized to negotiate and execute any contracts and
38	agreements necessary to effectuate this resolution.
39	BE IT FURTHER RESOLVED:
40	All of the requirements in the current contracts between COTA, CELOC, and
41	the City remain in effect, and the City recognizes that CELOC is responsible for all
42	funds required to be submitted to the State to be eligible for funding from the MERP.
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45	ADOPTED: , 2022 ATTEST:
46 47	Myrna Rios City Clerk