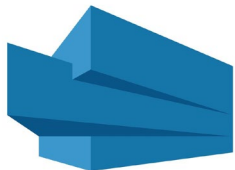


Hotel Occupancy Tax Update

Laura Odegaard
Cultural Investment Program Manager
Cultural Arts Division
Economic Development Department
October 17, 2022



**Economic
Development**
CITY OF AUSTIN

Hotel Occupancy Tax – September 2022

Hotel Occupancy Tax Fund							
Month Ended September 30, 2022							
Close I							
						Year-End	Year-End
	Approved	Amended	September	Year-to-date	Year-End	Variance	% Variance
	Budget	Budget	w/Encumb	w/Encumb	Estimate	Fav(Unfav)	Fav(Unfav)
Tfr to Cultural Arts Fund	6,660,189	6,660,189	30,566	12,870,914	10,239,763	(3,579,574)	(53.7%)

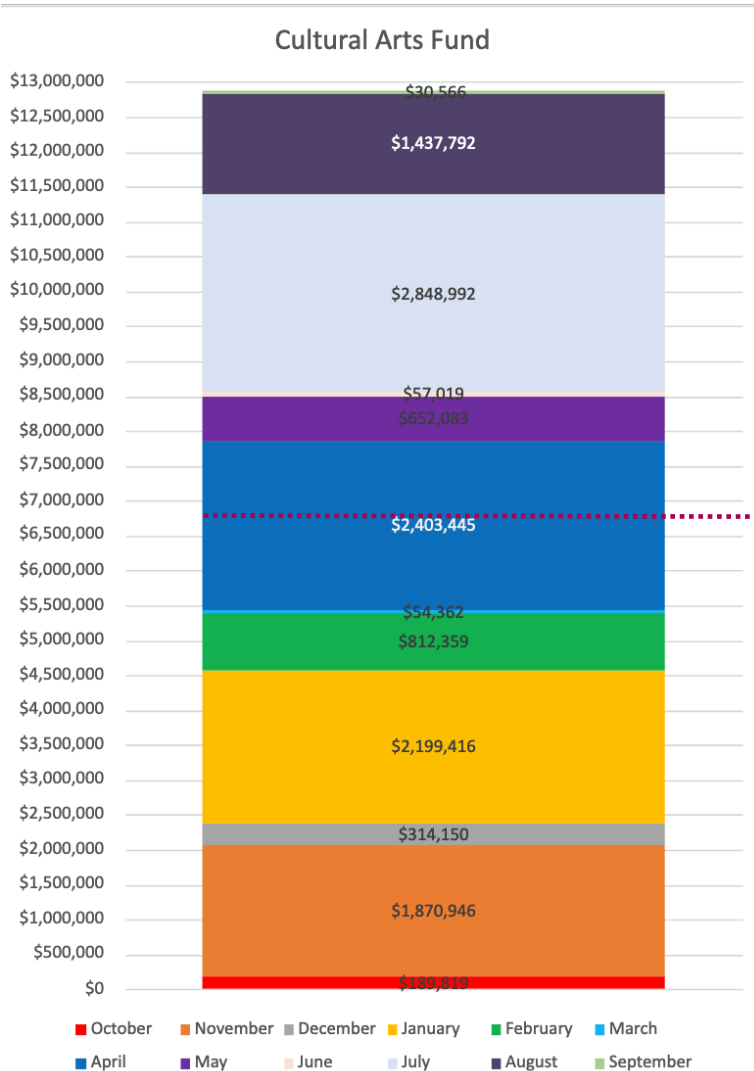
Total HOT Collections for FY22 = \$134,772,191

- Total HOT September Collection of \$320,065
- Year to date is 193% above budget of \$69,773,408
- 126% above Current Year Estimate of \$107,273,710

To compare: Total HOT Collections in FY21 were \$54,395,101

Cultural Arts September 2022 = \$30,566

HOT Cultural Arts Fund – FY22



HOT Cultural Arts Fund in the bank:

\$12,870,914

Questions?