



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, THURSDAY, MAY 19, 2022

Board of Directors:
 Steve Adler, President
 Natasha Harper-Madison, Director
 Vanessa Fuentes, Director
 Sabino Renteria, Director
 José Vela, Director
 Ann Kitchen, Director
 Mackenzie Kelly, Director
 Leslie Pool, Director
 Paige Ellis, Director
 Kathie Tovo, Director
 Alison Alter, Vice President
 Spencer Cronk, General Manager
 Myrna Rios, Secretary
 Rosie Truelove, Treasurer
 Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday May 19, 2022 in the Council Chambers of City Hall, 301 W. Second Street, Austin, TX and via Videoconference. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 1:36 p.m.

CONSENT AGENDA

AHFC1. Approve the meeting minutes of the April 21, 2022, board meeting of the Austin Housing Finance Corporation.

The motion approving the minutes for the April 21, 2022 board meeting was approved on consent on Director Pool's motion, Director Ellis' second on a 9-0 vote. President Adler and Vice President Alter were off the dais.

AHFC2. Authorize negotiation and execution of a loan agreement and related documents with Arbors Housing Partners, Ltd., in an amount not to exceed \$750,000 for needed repairs and potential operating shortfalls at the affordable multifamily rental development known as Arbors at Creekside, located at 1026 Clayton Lane, Austin, Texas. District(s) Affected: District 4.

The motion authorizing the negotiation and execution of a loan agreement and related documents with Arbors Housing Partners, Ltd., was approved on Director Pool's motion, Director Ellis' second on a 9-0 vote. President Adler and Vice President Alter were off the dais.

AHFC3. Authorize negotiation and execution of a loan agreement and related documents with 1905 Keilbar, LLC, or an affiliated entity, in an amount not to exceed \$1,090,087 for an ownership housing development to be known as Industry SoMa (formerly known as Keilbar Lane), located at or near 1905 Keilbar Lane, Austin, Texas 78745. District(s) Affected: District 5.

The motion authorizing the negotiation and execution of a loan agreement and related documents with 1905 Keilbar, LLC, or an affiliated entity was approved on Director Pool's motion, Director Ellis' second on a 9-0 vote. President Adler and Vice President Alter were off the dais.

AHFC4. Authorize negotiation and execution of a loan agreement and related documents with Foundation Communities, Inc., or an affiliated entity, in an amount not to exceed \$3,300,000 for a rental

development to be known as Juniper Creek, located at or near 11630 North Lamar Boulevard, Austin, Texas 78753. District(s) Affected: District 7.

The motion authorizing the negotiation and execution of a loan agreement and related documents with Foundation Communities, Inc., or an affiliated entity was approved on Director Pool's motion, Director Ellis' second on a 9-0 vote. President Adler and Vice President Alter were off the dais.

- AHFC5.** Authorize negotiation and execution of a loan agreement and related documents with Saison North, LLC, or an affiliated entity, in an amount not to exceed \$3,000,000 for a rental development to be known as Saison North, located at or near 10010 North Capital of Texas Highway, Austin, Texas 78759. District(s) Affected: District 7.

The motion authorizing the negotiation and execution of a loan agreement and related documents with Saison North, LLC, or an affiliated entity was approved Director Pool's motion, Director Ellis' second on a 9-0 vote. President Adler and Vice President Alter were off the dais.

- AHFC6.** Authorize negotiation and execution of a loan agreement and related documents with Chestnut Neighborhood Revitalization Corporation, or an affiliated entity, in an amount not to exceed \$1,000,000 for an ownership housing development to be known as The Ivory at The Chicon (formerly known as The Chicon Phase II), located at or near 1309 Chicon Street, Austin, Texas 78702. District(s) Affected: District 1.

The motion authorizing the negotiation and execution of a loan agreement and related documents with Chestnut Neighborhood Revitalization Corporation, or an affiliated entity was approved on Director Pool's motion, Director Ellis' second on a 9-0 vote. President Adler and Vice President Alter were off the dais.

- AHFC7.** Authorize negotiation and execution of a one-year contract with Family Eldercare to fund renovations at the Candlewood Suites located at 10811 Pecan Park Blvd, Austin, Texas 78750, known as the Pecan Gardens, a hotel conversion project to create new, permanent supportive housing in the City, for a total contract amount not to exceed \$3,903,216.13. District(s) Affected: District 6.

Withdrawn.

Director Harper-Madison adjourned the meeting at 1:47 p.m. without objection.

The minutes were approved on this the 16th day of June 2022 on Director Harper-Madison's motion, Director Ellis' second on an 11-0 vote