

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
DEPARTMENT(S):
FUND:

11/15/22
Parks and Recreation
Special Revenue - Donations Fund

SUBJECT: Approve an ordinance amending the Fiscal Year 2022-2023 Special Revenue Fund Operating Budget of the Parks and Recreation Department (Ordinance No. 20220817-004) to accept and appropriate up to \$250,000 from the Trail of Lights Foundation for payment of costs for City services, and authorizing waiver of certain permit, application and similar fees and requirements for the 2022 Trail of Lights in an amount not to exceed \$240,702.

CURRENT YEAR IMPACT:

| | 2022-2023 Approved | This Action | 2022-2023 Amended |
|---|-----------------------|----------------|----------------------|
| Beginning Balance | 1,413,055 | 0 | 1,413,055 |
| Total Revenue | 0 | 250,000 | 250,000 |
| Trail of lights | | | |
| Total Transfers In | 0 | 0 | 0 |
| Total Available Funds | 0 | 250,000 | 250,000 |
| Department Requirements | | | |
| Trail of lights | | 250,000 | 250,000 |
| Total Department Requirements | 0 | 250,000 | 250,000 |
| Total Other Requirements | 0 | 0 | 0 |
| Total Transfers Out | 0 | 0 | 0 |
| Total Requirements | 0 | 250,000 | 250,000 |
| Excess (Deficiency) of Total Available Funds Over Requirements | 0 | 0 | 0 |
| Ending Balance | 1,413,055 | 0 | 1,413,055 |
| Full-time Equivalents | 0.00 | 0.00 | 0.00 |

FIVE-YEAR ESTIMATED IMPACT:

| | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 |
|----------------|---------|---------|---------|---------|---------|
| Total Revenue | 250,000 | 0 | 0 | 0 | 0 |
| Total Expenses | 250,000 | 0 | 0 | 0 | 0 |

ANALYSIS / ADDITIONAL INFORMATION: This item allows the Parks and Recreation Department (PARC) to accept up to \$250,000 from the Trail of Lights Foundation to fund projected expenditures. All expenses incurred are regularly reimbursed by the organizer. Upon conclusion of the event, PARC will review actual department expenditures to ensure the costs are fully recovered.