

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

11/15/22

CONTACT DEPARTMENT(S):

Economic Development Department

SUBJECT: Authorize the negotiation and execution of an agreement with Capitol View Arts, in an amount not to exceed \$135,000 for artwork for the Colony Park Aquatics Facility Art in Public Places Project, District 1.

CURRENT YEAR IMPACT:

Department:

Economic Development Department

Project Name:

Austin Parks and Recreation Department

Fund/Department/Unit:

8123-8607-C105

Funding Source:

CIP appr-Gen Oblig bonds

Current Appropriation:

180,000

Unencumbered Balance:

146,864

Amount of This Action:

(135,000)

Remaining Balance:

11,864

Total Amount of this Action funded by CIP

135,000

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.