

11th Street Development

Urban Renewal Board Meeting

November 14th, 2022



Implementing inclusive and equitable public development services as a non-profit partner to the city of Austin





Urban Renewal Blocks 16 & 18: Community Feedback to Date November 3rd, 2022

The following information was summarized based on on-site community engagement sessions (Sept 28, Sept 30 and Oct 2), and an online survey from Sept 28-October 31.

Community Priorities: Survey + On-site Dot Survey

(weighted total points)

Affordable Ownership	443
Small Grocery	317
Affordable Rental	297
Cultural Venue	287
Pocket Park	286
Artist Studios	263
Outdoor Performance	240
Restaurant	197
Creative Office	182
Non Profit Offices	151
Outdoor Dining	142
Public Parking	133
Convenience	124

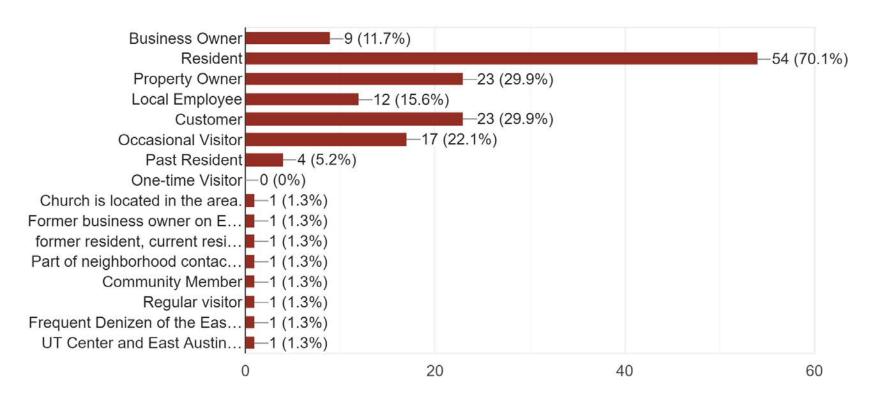
Vibe: How do you want this district to feel? (wordcloud)

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reserving working affordable safe space want friendly know hip amenities family district residents feels areas support feels areas support feels areas support afford different getting commercial artistic pushed just artistic pushed inviting buildings currently inviting buildings artistic pushed inviting buildings currently inviting buildings areas support artistic pushed inviting buildings currently gentrification attract culture small eclectic culture small eclectic culture small eclectic culture small eclectic safe space want friendly know hip amenities friendly know hip amenities old vibe really destination art diverse venue currently restaurants entertainment side preserve afford different getting commercial activities family-friendly
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Block 16 & 18: Community Engagement

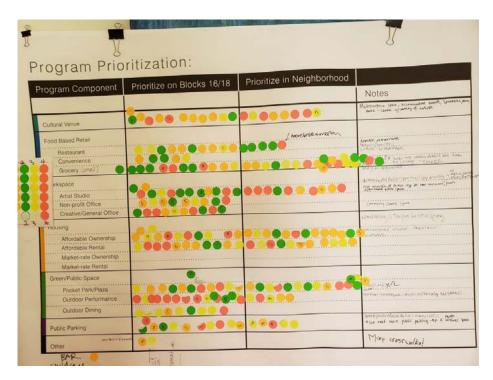
Participants: 98 Responses to Survey

Community Affiliation

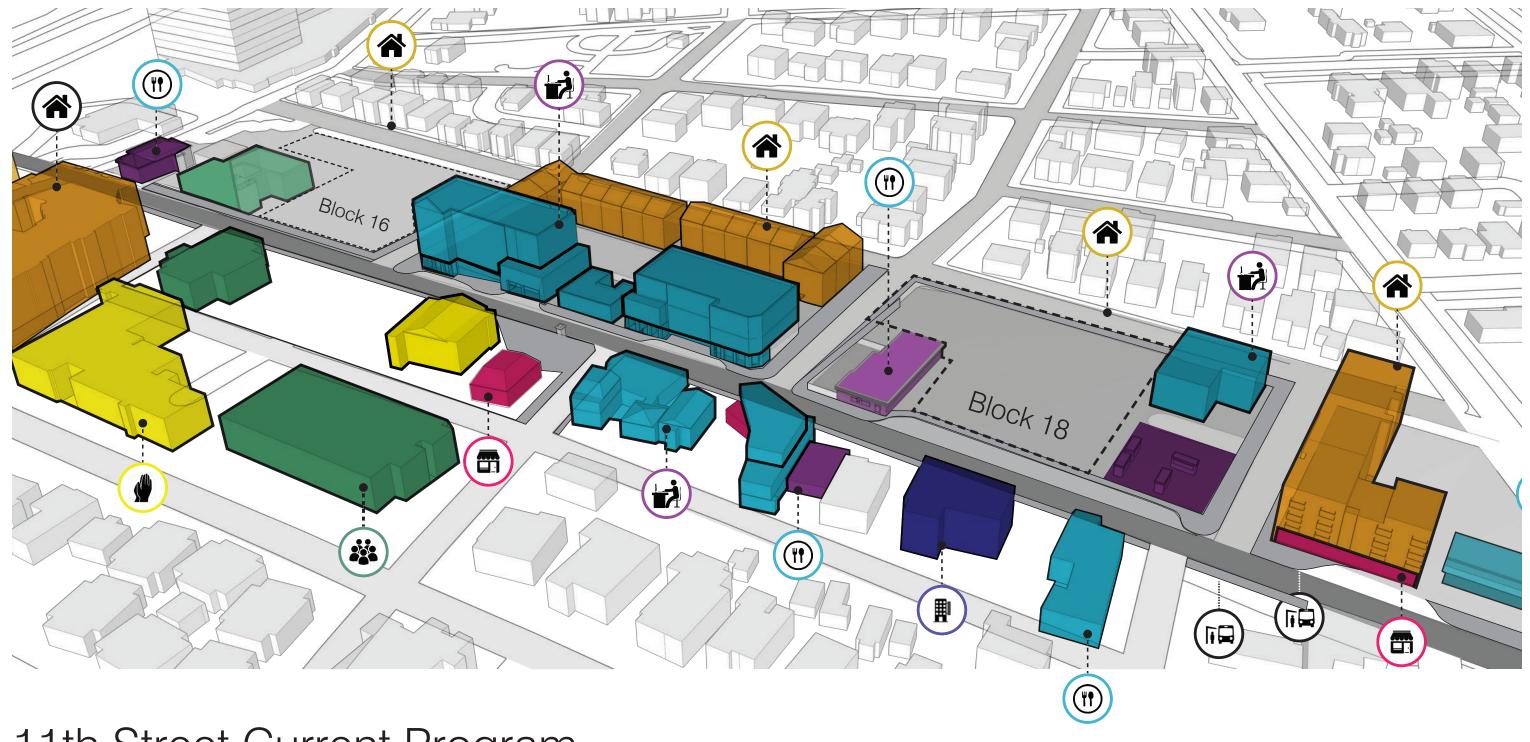


Race:

- 45 White
- 24 Black
- 17 Hispanic





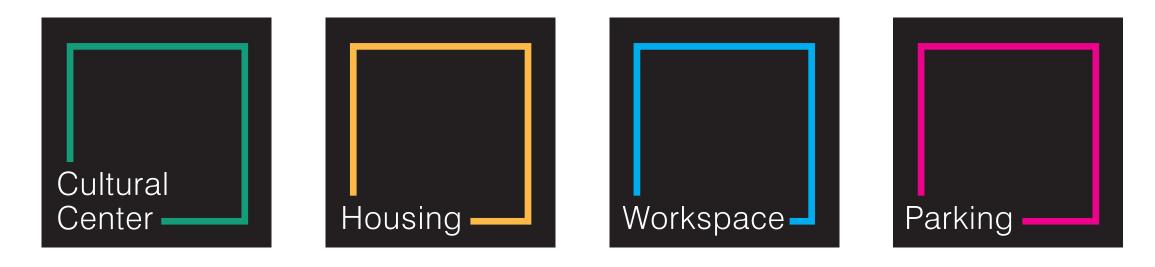


11th Street Current Program



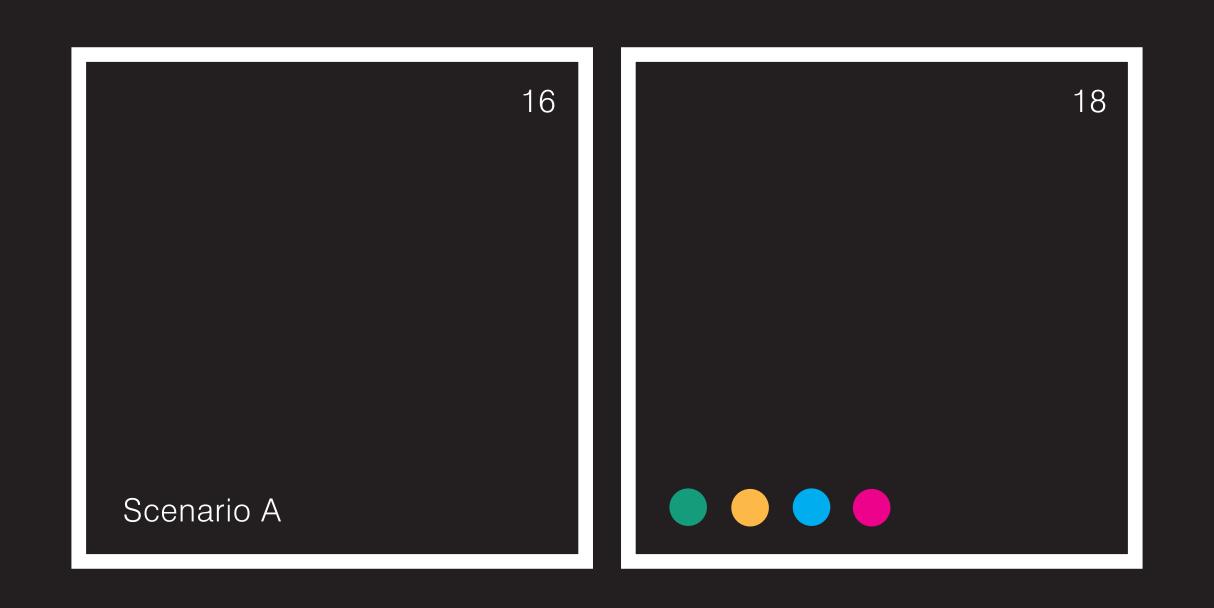


Programming: Utilizing over a decade of community input, interest, and ideation, we have integrated their efforts into the following program elements to offer the greatest impact to the community. These programs will be used to help test three scenarios for massing/scale and market feasibility. Learnings from these scenario evaluations will inform the criteria listed in the Request for Proposals.



Program Matrix:

	Scenario A		Scenario B		Scenario C		
	"Adjacent Typologies"		"NCCD Overlay"		"Increased Density for Affordability"		
BLOCK	16	18	16	18	16	18	
Cultural		•		•	•		
Food Based Retail			•				
Workspace	•		•		•		
Retail	•					•	
Market Housing	- 80%	<u> </u>	<u> </u>	<u> </u>			
Affordable Housing	2 0%	2 0%	• 50%	• 50%	100%	100%	
District Parking							
UG Parking	•	•	•	•			
AG Parking					•	•	
Green Space				•			
	Least dense scenario that mirrors adjacent block building type		: Possible development under NCCD regulations		Unlocking additional height (zoning) to increase density		
	these three scenarios demonstrate the range of possible physical 'fits' and program distribution-final solutions by developer responses will be different.						



16 18

Adjacent Typologies

Capital View Corridor-



*drawing is illustrative only and not intended to represent final design.





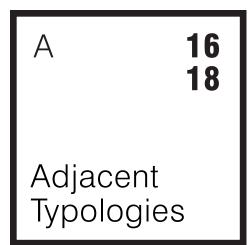


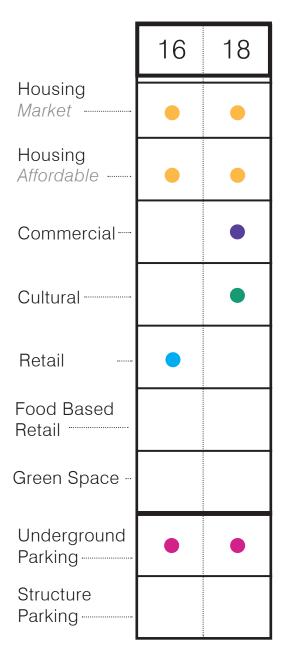












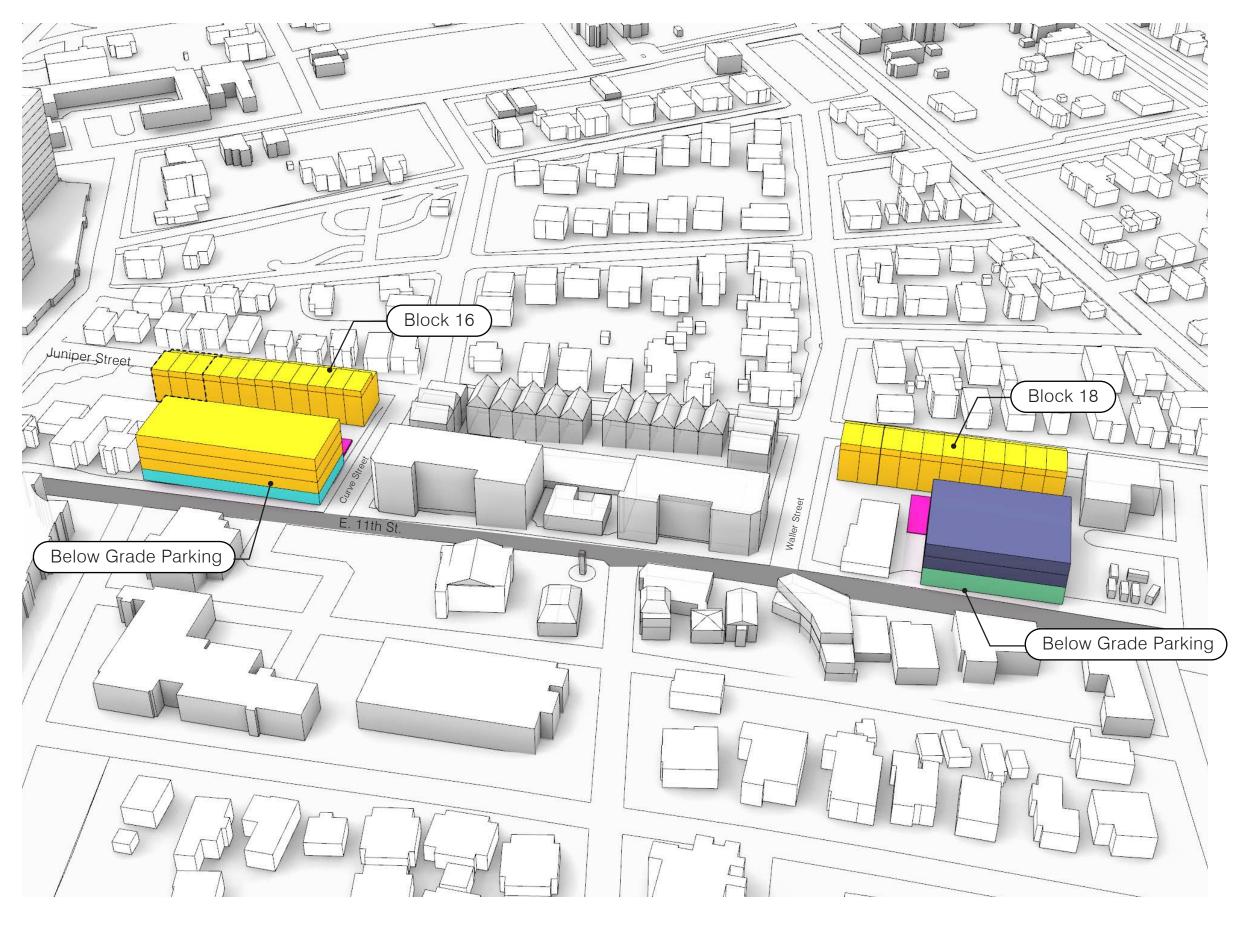
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Multifamily

Commercial

Cultural Center

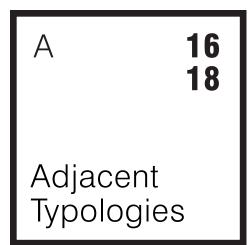
Retail

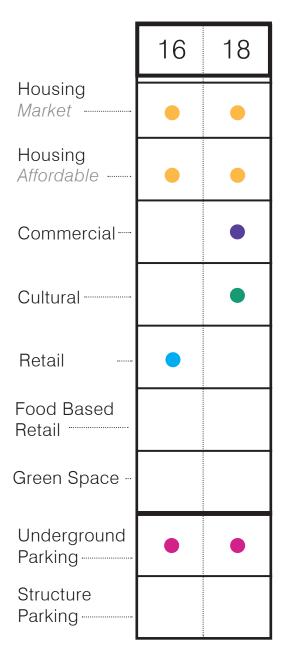


Parking Structure

City Owned Parcel







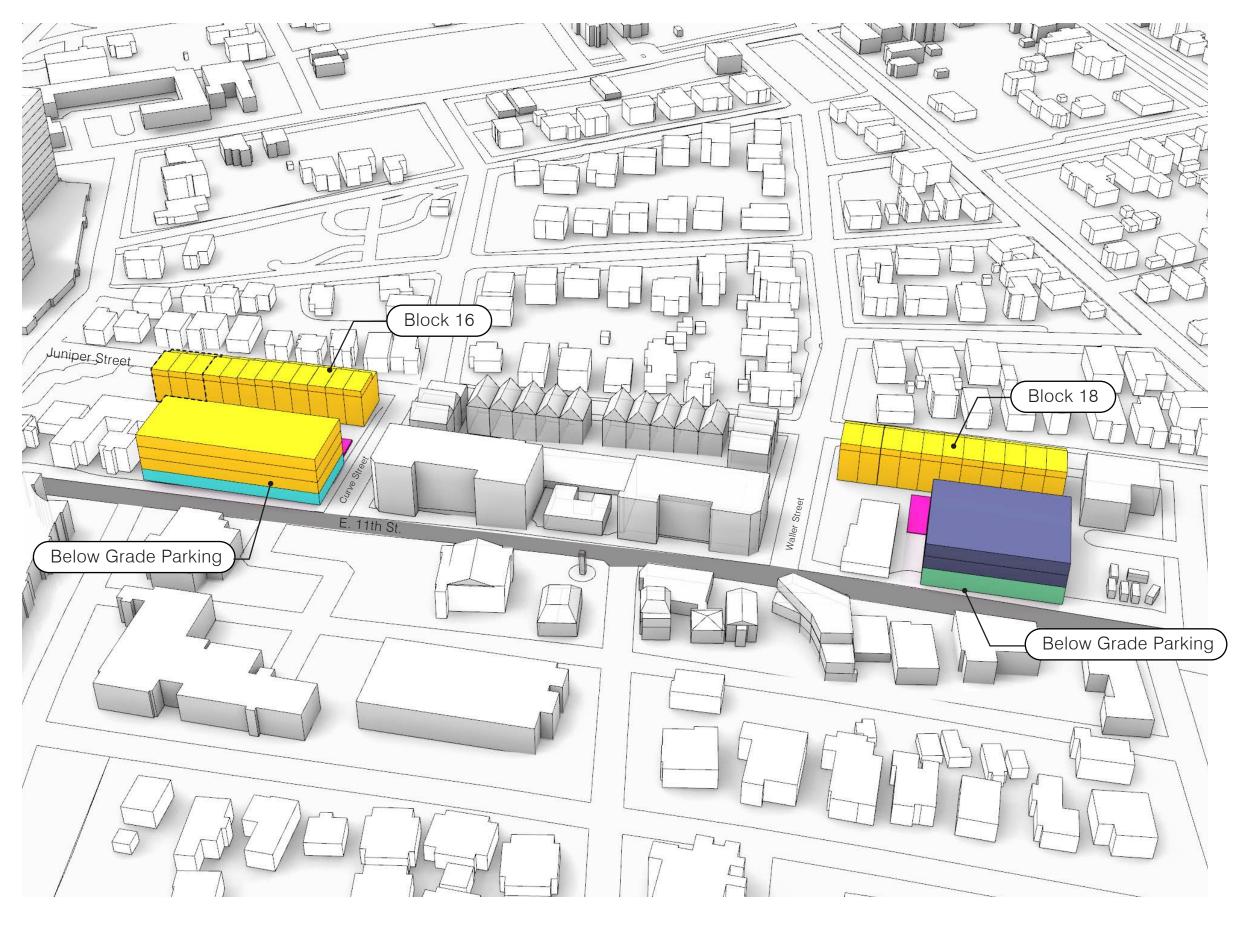
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Multifamily

Commercial

Cultural Center

Retail



Parking Structure

City Owned Parcel



A 16 18

Adjacent Typologies

Residential Units

Multifamily - 42

Townhomes - 20

Rent Limits: \$1,546 - \$2,560

Income Limit: \$61,000 - \$88,000

Commercial

25,600 Square Feet

Cultural

12,800 Square Feet

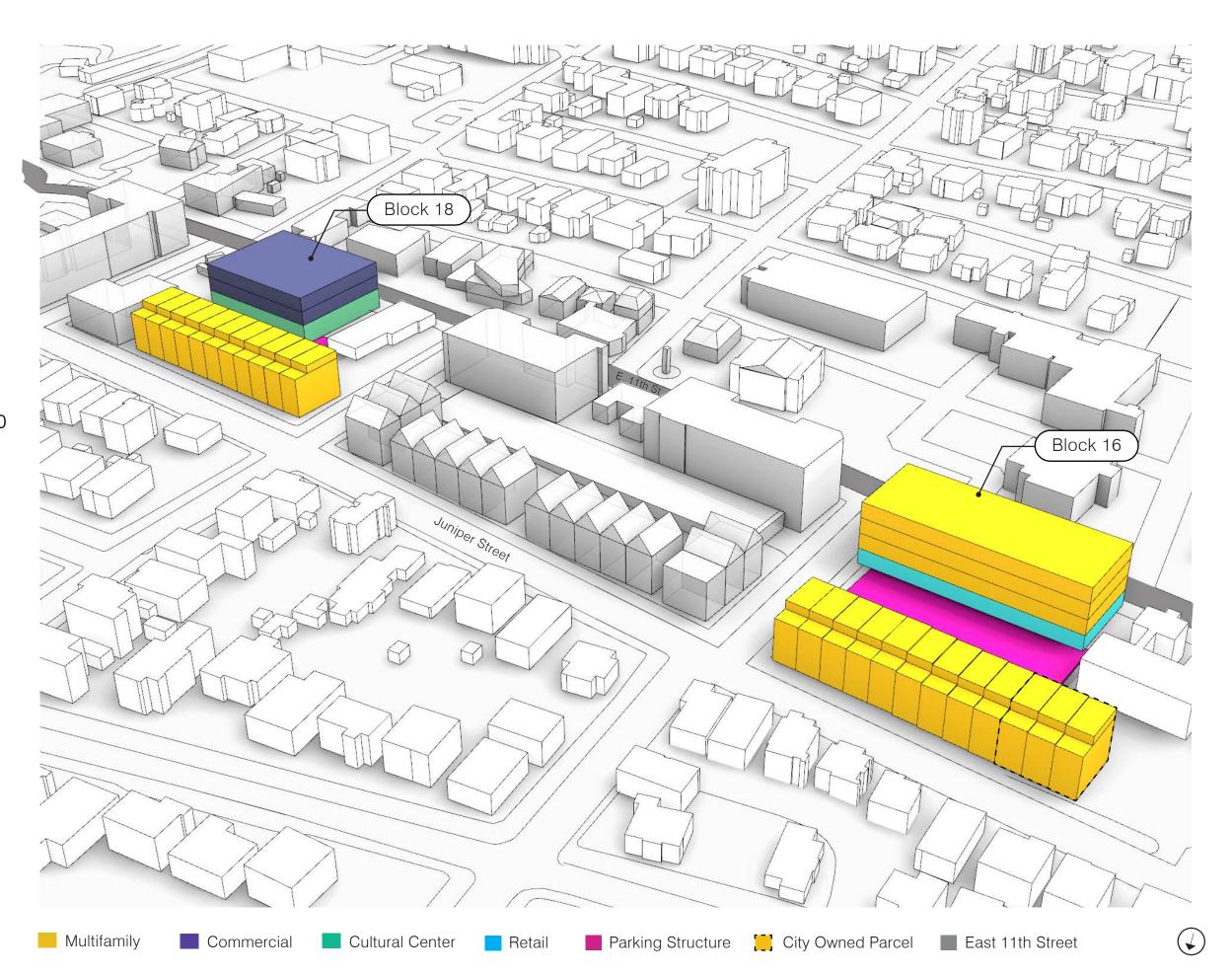
Retail

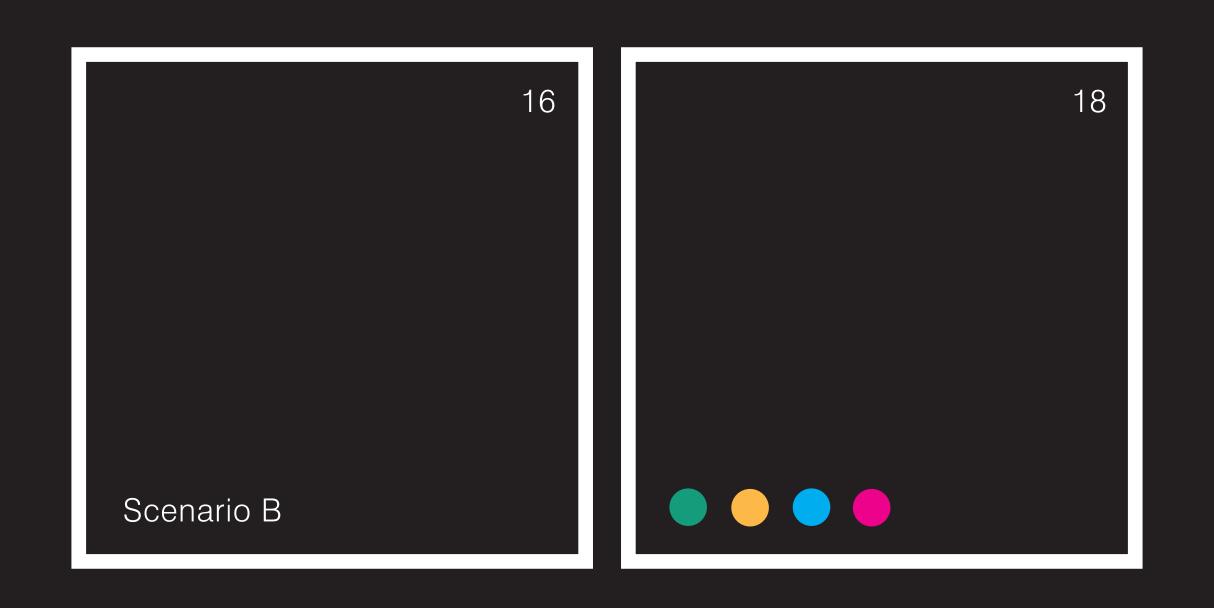
13,160 Square Feet

Parking

265 Spaces

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В

NCCD Overlay

Capital View Corridor-

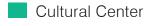


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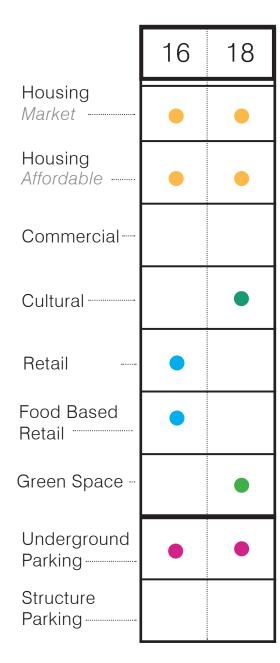








B NCCD Overlay



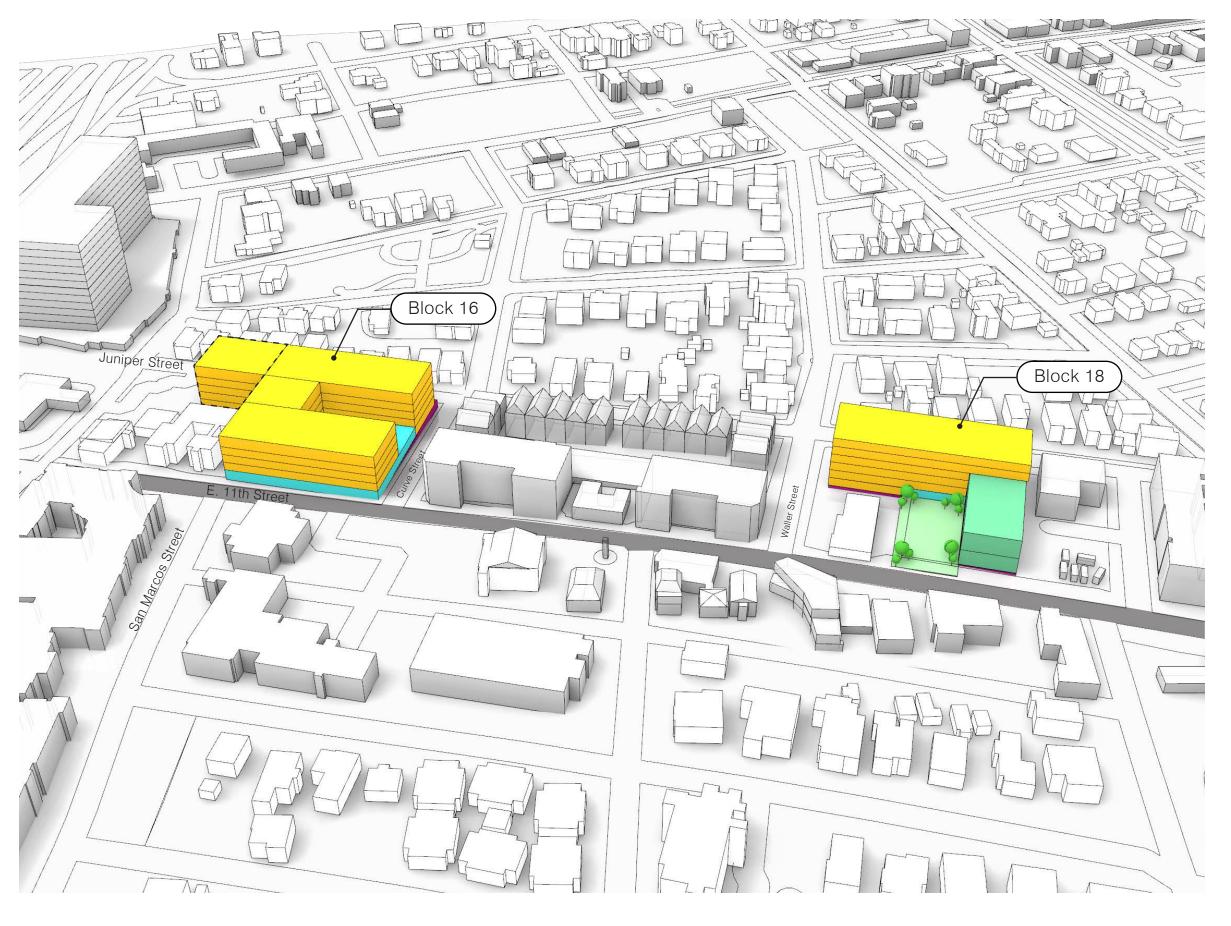
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Multifamily

Commercial

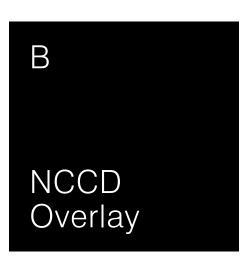
Cultural Center

Retail



Parking Structure City Owned Parcel





Residential Units

Multifamily - 236

Rent Limits: \$1,546 - \$2,560

Income Limits: \$61,000 - \$88,000

- Commercial
- Cultural21,600 Square Feet
- Retail25,000 Sf(Food Based Retail)
- Parking438 Spaces



Parking Structure

City Owned Parcel

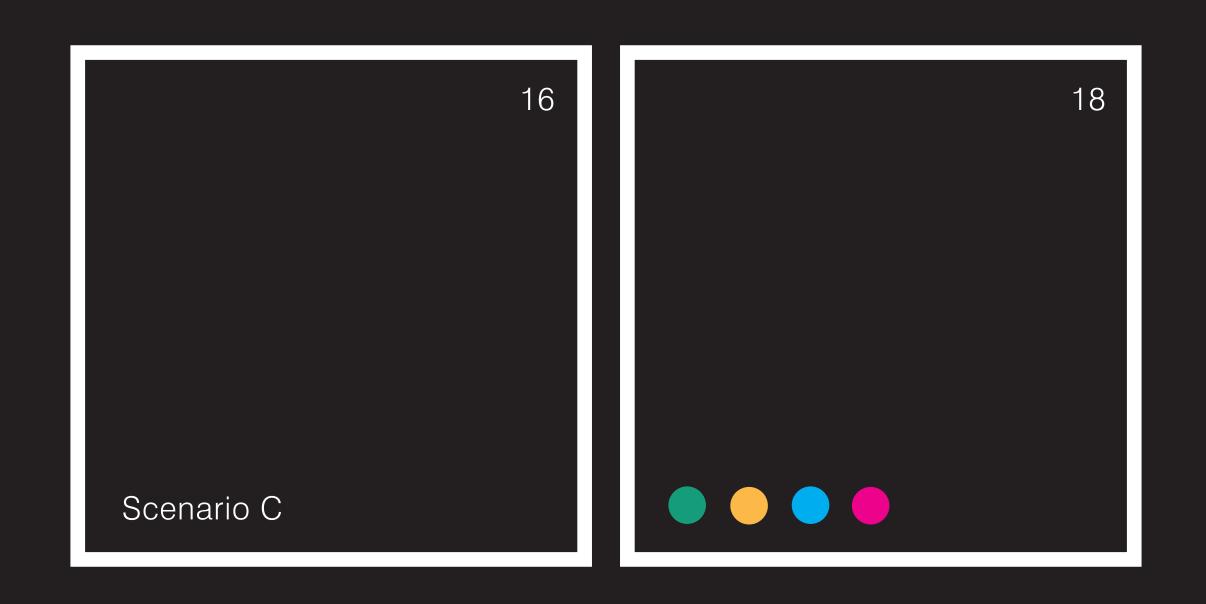
East 11th Street

Multifamily

Cultural Center

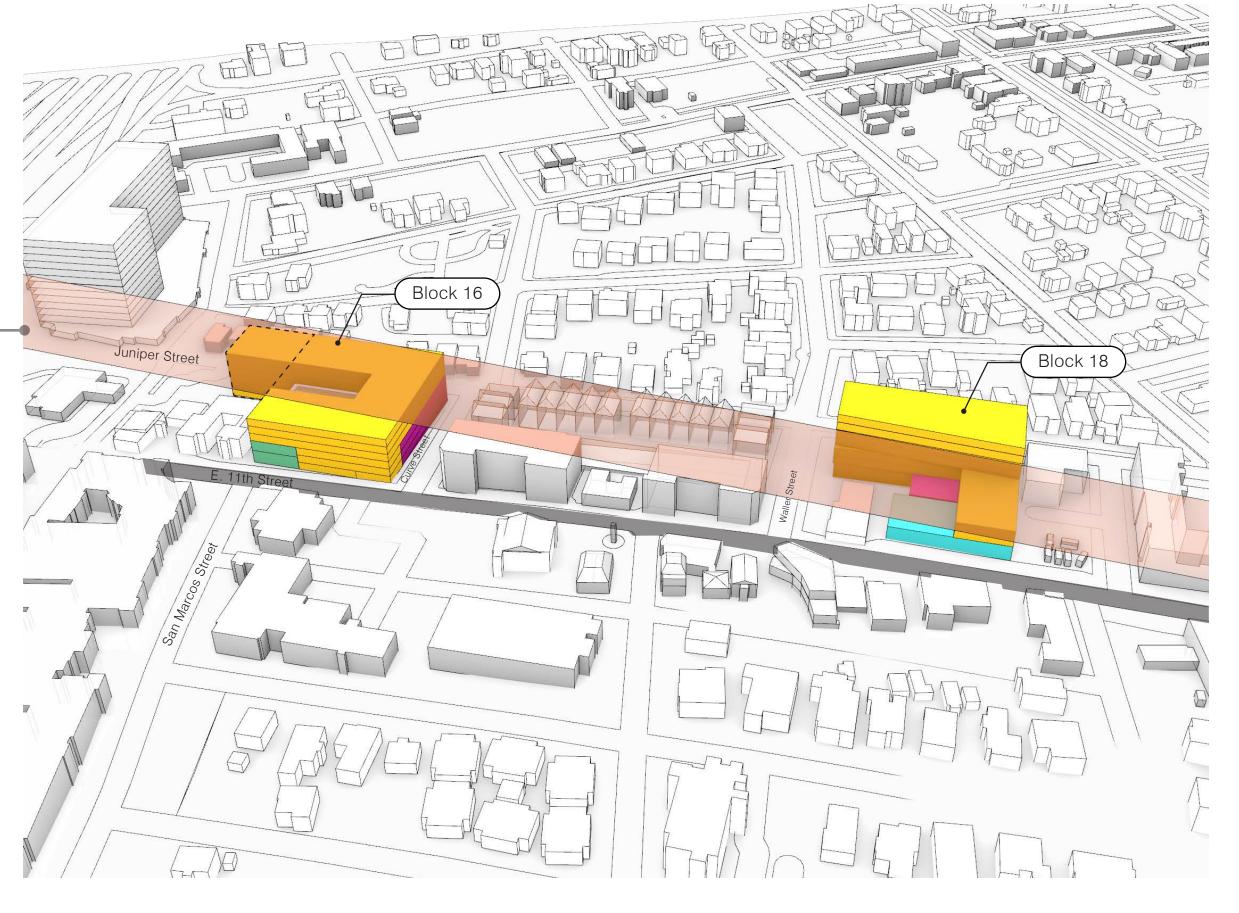
Retail

Commercial



Increased Density for Affordability

Capital View Corridor-



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Multifamily

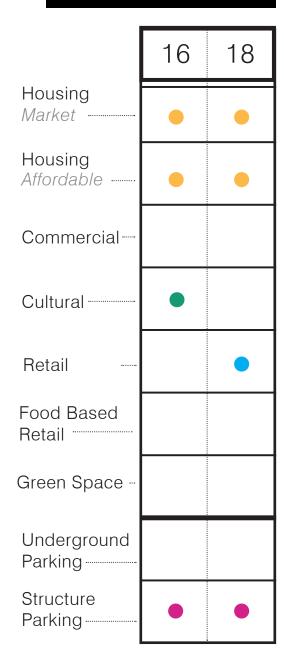
Commercial

Cultural Center

Retail

Parking Structure City Owned Parcel

C Increased Density for Affordability



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Multifamily

Commercial

Cultural Center

Retail



Parking Structure

City Owned Parcel



C Increased Density for Affordability

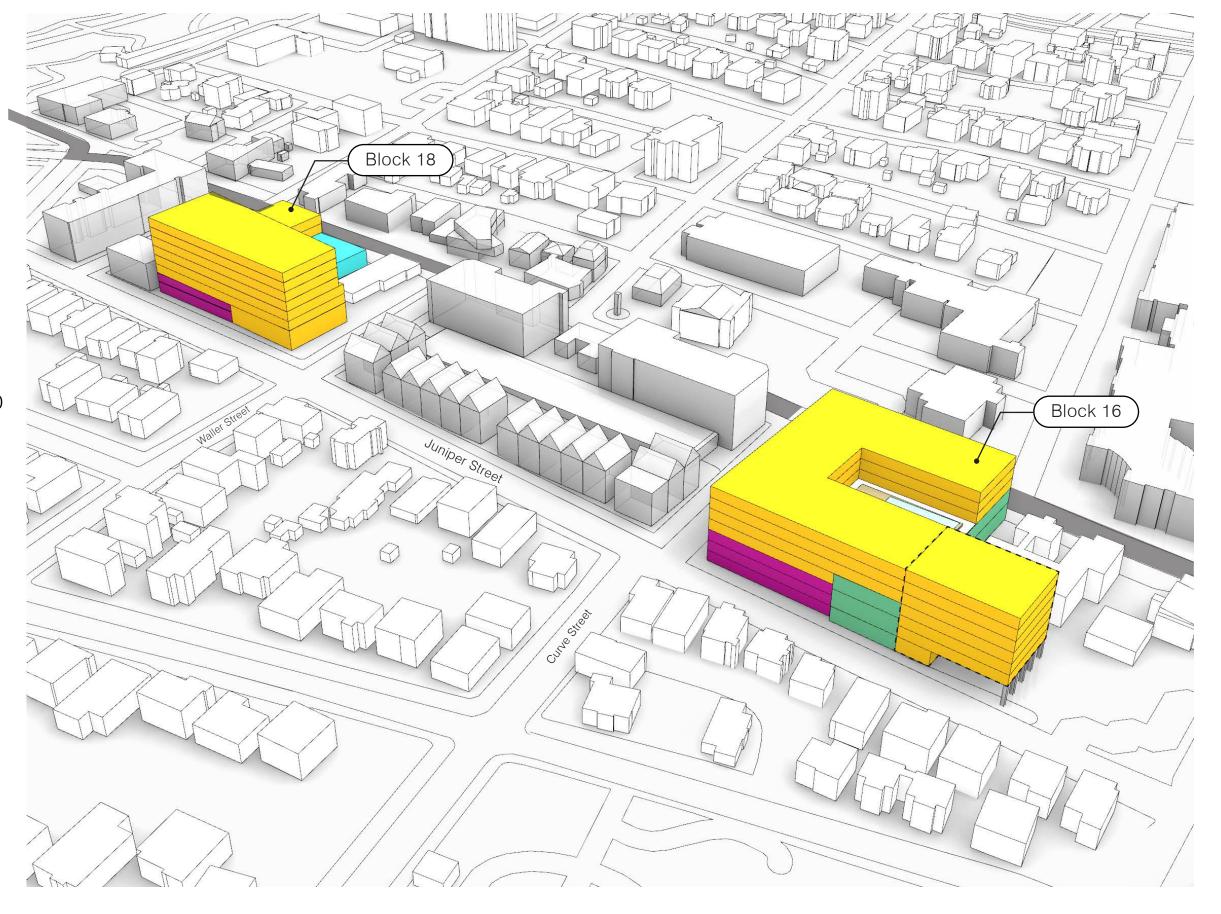
Residential Units

Multifamily - 229

Rent Limits: \$1,159 - \$1,721

Income Limits: \$46,000 - \$66,000

- Commercial
- Cultural 30,000 Square Feet
- Retail10,700 Square Feet (Retail)
- Parking 312 Spaces



Financial Feasibility Balance

Financially feasible projects must balance revenue producing uses against those offering greater community benefits

Drivers of Financial Feasibility

Residential Use - Market Rate Housing

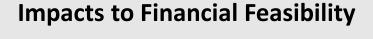
Residential Use – For Sale Housing **(Townhomes)**

Commercial Use - Office

Financial – New Market Tax Credits

Financial – Low-Income Housing Tax Credits

Financial – Real Property Tax Abatement



Programmatic

Financial

Commercial Use – Restaurant

Commercial Use - Cultural

Commercial Use – Food Retail

Costs – Workforce/ Affordable Housing (Subsidy/ Additional Resources Required)

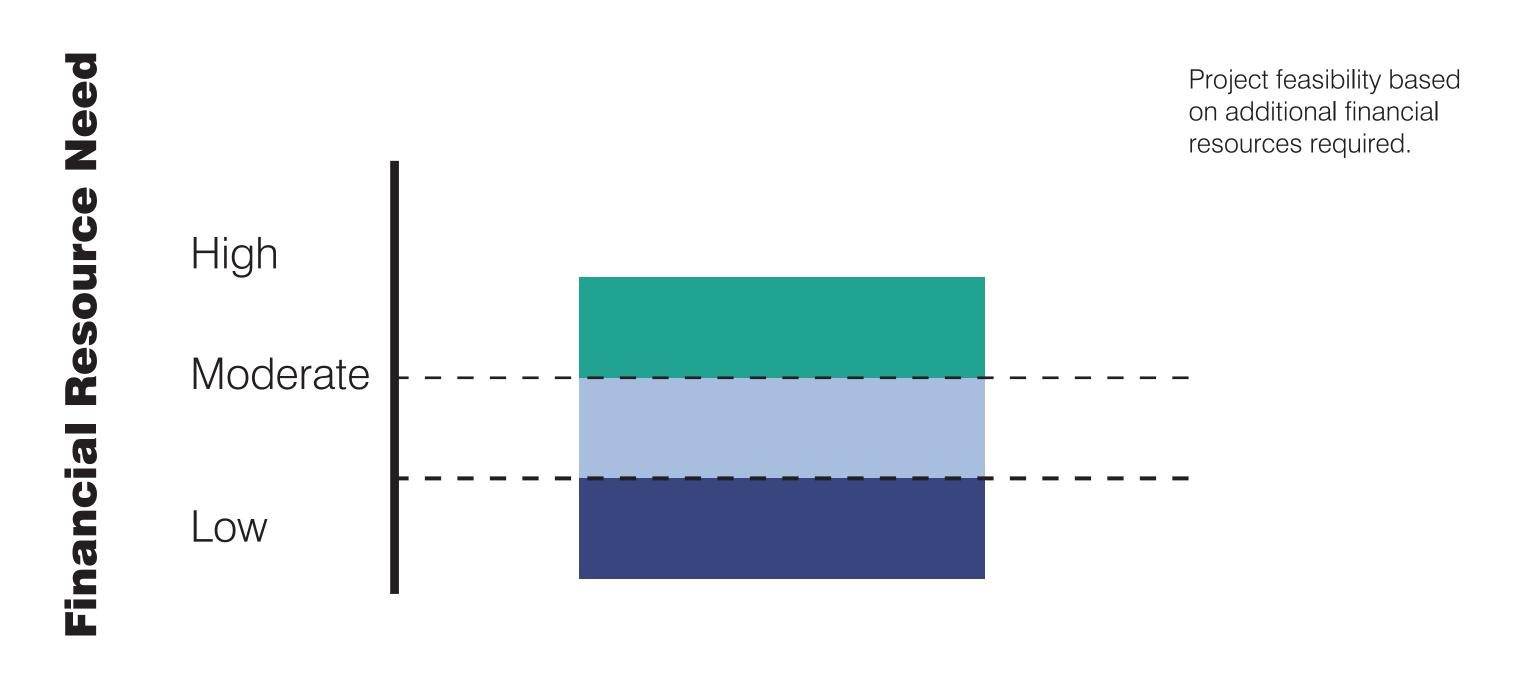
Parking – Below Grade / Structured

Financial – Current Economic Environment (Rising Construction Costs, Inflation, Interest Rates, etc.)

ercial Use - Cultural

Additional resources include a variety of funding sources from City, State, Federal programs not yet included in the model. Further research and testing is still in progress.

Feasibility

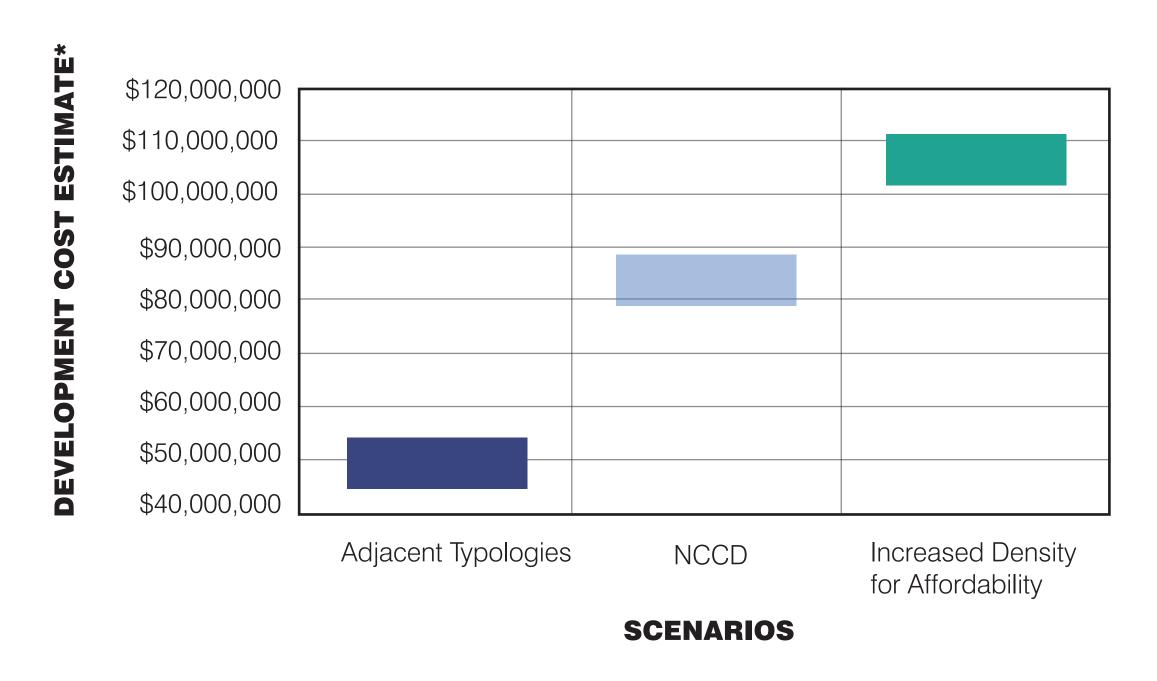


NCCD

Increased Density for Affordability

Adjacent Typologies

Project Cost Comparison



^{*}Preliminary (Subject to change)