

RBA Backup

Item Title: RBA Backup – The Lancaster

Estimated Sources and Uses of Funds

Sources of Funds			Uses of funds	
Other	11,264,843		Acquisition	2,000,000
Current AHFC Request	6,000,000		Off-Site	180,000
			Site Work	899,900
			Sit Amenities	205,950
			Building Costs	7,843,483
			Contractor Fees	1,278,107
			Soft Costs	2,215,299
			Financing	782,104
			Developer Fees	1,860,000
Total	\$17,264,843		Total	\$17,264,843

Project Characteristics

Units	Bedrooms
12	Efficiency
32	1-Bedroom
16	2-Bedroom
60	<i>Total Units</i>

Population Served

Units	MFI Served	Unit Type
12	30%	Rental
12	40%	Rental
36	50%	Rental
60	<i>Total Units</i>	

Developer Information

Capital A Housing and The SAFE Alliance – Capital A is a successful affordable housing developer and is affiliated with Civilitude, Inc., who has been involved in part in numerous AHFC funded affordable housing communities. The SAFE Alliance is a merger of Austin Children’s Shelter and SafePlace, both long-standing and respected human service agencies in Austin serving the survivors of child abuse, sexual assault and exploitation, and domestic violence.

