

**Property Description**

Property Name: Soco 121 Apartments

Address: 121 Woodward Street

City Council District 3

Loan Amount: \$520,000 (to be used for minor rehabilitation)

**Unit Mix**

(20) one-bedroom units

(32) two-bedroom units

**Population Served**

This property is currently an income-restricted property funded with Low Income Housing Tax Credits whose affordability period ends in December 2022. The Austin Housing Finance Corporation or its affiliate, will acquire this property to preserve and extend its affordability, and perform minor rehabilitation to improve the existing conditions of the development for its residents.