



Recommendation for Action

File #: 22-3528, **Agenda Item #:** 50.

12/1/2022

Posting Language

Set a public hearing related to an application by FC Juniper Housing, LP, or an affiliated entity, for housing tax credits for a multi-family development to be financed through the private activity bond program and to be known as Juniper Creek, located at or near 11630 North Lamar Boulevard, Austin, Texas 78753, within the City. (Suggested date: Thursday, December 8, 2022, Austin City Hall, 301 West 2nd Street, Austin, Texas 78701).

Lead Department:

Housing and Planning Department.

Fiscal Note:

No funding from the City of Austin or the Austin Housing Finance Corporation is being requested. This item has no fiscal impact.

Prior Council Action:

May 20, 2021 - Council conducted a public hearing and approved Ordinance No. 20210520-044 amending City Code Title 25 by rezoning the property locally known as 11630 North Lamar Boulevard (Walnut Creek Watershed).

For More Information:

Rosie Truelove, Director, Housing and Planning Department, 512-974-3064; Mandy DeMayo, Deputy Director, Housing and Planning Department, 512-974-1091.

Additional Backup Information:

This action sets a public hearing to receive public comment on an application that will be (or has been) submitted to the Texas Department of Housing and Community Affairs (TDHCA). The Applicant, FC Juniper Housing, LP, or an affiliated entity, seeks funding for the development through 4% Low Income Housing Tax Credits (LIHTCs) and private activity bonds. After the public hearing, Council will consider a resolution for the proposed development. The property is located within the City in Council District 7.

Proposed Development

FC Juniper Housing, LP, which is an affiliate of Foundation Communities, Inc., plans to develop a 110-unit multi-family development to be located at 11630 North Lamar Boulevard, Austin, Texas 78753. The community will be affordable to households earning at or below 60% of the Austin Median Family Income (MFI). The intended target population of the development is the general population. The development is proposed to be partially funded with 4% LIHTCs and tax-exempt bonds issued by the Texas State Affordable Housing Corporation (TSAHC). No funding from the Austin Housing Finance Corporation is being requested.

The proposed development's application to the City, as well as socioeconomic data and amenities in the surrounding area, may be found at <http://www.austintexas.gov/page/current-rhdaohda-applications>.

Strategic Outcome(s):

Economic Opportunity and Affordability.