RESOLUTION NO.

WHEREAS, the City Council adopted Ordinance No. 20100826-066 to create the Whisper Valley Planned Unit Development (PUD) and the ordinance includes requirements for parkland dedication superiority; and

WHEREAS, the City and Club Deal 120 Whisper Valley, Limited Partnership, a Texas limited partnership (Developer), entered into a Master Parkland Agreement describing the requirements for parkland dedication superiority; and

WHEREAS, the City and Developer also entered into an Annexation and Development Agreement for the Whisper Valley development which describes parks and open space requirements; and

WHEREAS, Developer is expected to develop a 600-acre public park in the District in accordance with the above; and

WHEREAS, the Master Parkland Agreement must be amended to better define the obligations of the City and the Developer in developing the parkland; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council authorizes the City Manager, or designee, to negotiate and execute an Amended and Restated Master Parkland Agreement with the Developer in substantially the form attached as Exhibit 1.

ADOPTED:	, 2022	ATTEST:	
			Myrna Rios
			City Clerk