

MOTION SHEET #1 V3

I move to amend Item 84 as follows:

- Include additional height allowances in the bonus area:

PART 20. Bonus Area. Development in the Statesman PUD may exceed 3.5 million square feet, to a maximum floor-to-area ratio of 6:1 of the 18.86 acre parent tract, and exceed the height limitations in Exhibit D up to an additional 200 feet in height as follows:

10% of the built area above 3.5 million square feet, or any residential units above 1378 units, may be provided for on-site affordable housing according to the affordability requirements below. Alternatively, a fee-in-lieu may be paid for the same, as per the fee schedule at the time of the issuance of the Certificate of Occupancy.

Affordability Requirements. For purposes of this section, a unit is affordable for purchase or rental if, in addition to the other requirements of this section, the household is required to spend no more than 30 percent of its gross monthly income on mortgage or rental payments for the unit.

(1) Affordability requirements for owner-occupied units.

(a) On-site for sale affordable housing units shall be reserved, sold and transferred to an income eligible buyer subject to a resale restricted, shared equity agreement approved by the director of Neighborhood Housing and Community Development, for not less than 99 years from the date a certificate of occupancy is issued.

(b) The units shall be made available for ownership and occupancy by households earning no more than 120 percent of the Annual Median Family Income for the City of Austin Metropolitan Statistical Area as

determined by the director of Neighborhood Housing and Community Development.

(2) Affordability requirements for rental units.

- (a) On-site rental affordability housing units shall be reserved as affordable for a minimum of 40 years following the issuance of the certificate of occupancy.
- (b) The units shall be made available for rental by households earning no more than 80 percent of the annual median family income for the City of Austin metropolitan statistical area as determined by the director of Neighborhood Housing and Community Development.
- (c) An applicant may not deny a prospective tenant affordable rental housing based solely on the prospective tenant's participation in the Housing Choice Voucher Program or in any other housing voucher program that provides rental assistance.

(3) Rules. The Neighborhood Housing and Community Development Office shall conduct compliance and monitoring of the affordability requirements of this ordinance. The director of Neighborhood Housing and Community Development shall establish compliance and monitoring rules and criteria for implementing the affordability requirements of this ordinance.

- Delete Subsection (B), (C), (D), (E) and (F) of Part 20 and renumber accordingly.