



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, NOVEMBER 3, 2022

Board of Directors:
Steve Adler, President
Natasha Harper-Madison, Director
Vanessa Fuentes, Director
Sabino Renteria, Director
José Vela, Director
Ann Kitchen, Director
Mackenzie Kelly, Director
Leslie Pool, Director
Paige Ellis, Director
Kathie Tovo, Director
Alison Alter, Vice President
Spencer Cronk, General Manager
Myrna Rios, Secretary
Rosie Truelove, Treasurer
Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, November 3, 2022 in the Council Chambers of City Hall, 301 W. Second Street, Austin, TX and via Videoconference. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 10:45 a.m.

CONSENT AGENDA

- AHFC1.** Approve the meeting minutes of the October 13, 2022, Board of Directors meeting of the Austin Housing Finance Corporation.
The motion to approve the minutes of the October 13, 2022 Board of Directors meeting of the Austin Housing Finance Corporation was approved on consent on Director Harper-Madison's motion, Vice Present Alter's second on a 11-0 vote.
- AHFC2.** Approve a resolution authorizing the issuance of Austin Housing Finance Corporation Multi-family Housing Revenue Bonds in an aggregate principal amount up to \$25,000,000 to provide financing for the rehabilitation of Arbors at Creekside, located at 1026 Clayton Lane, Austin, Texas 78723; approving related documents, in substantially the form attached to the resolution; authorizing a ground lease; and authorizing specific named representatives of the Austin Housing Finance Corporation to execute the documents relating to the issuance of the bonds and closing the transaction. District(s) Affected: District 1.
Resolution No. 20221103-AHFC002 was approved on consent on Director Harper-Madison's motion, Vice Present Alter's second on a 11-0 vote.
- AHFC3.** Approve a resolution authorizing the formation of AHFC City View Investor Non-Profit Corporation, a Texas nonprofit corporation and instrumentality of the Austin Housing Finance Corporation; approving the forms of its certificate of formation and by-laws, and appointing its Board of Directors and President, for the purpose of acquiring the special limited partner interest and the investor limited partner interest in the limited partnership that is the owner of a leasehold interest in a 70-unit multifamily rental development known as City View at the Park Apartments, located at 2000 Woodward Street, Austin, Texas 78741. District(s) Affected: District 3.
Resolution No. 20221103-AHFC003 was approved on consent on Director Harper-Madison's motion, Vice Present Alter's second on a 11-0 vote.

- AHFC4.** Authorize negotiation and execution of all documents and instruments necessary or desirable for the Austin Housing Finance Corporation affiliate - AHFC City View Investor Non-Profit Corporation - to acquire the special limited partner interest and the investment limited partner interest in the limited partnership that owns the City View at Park Apartments, located at 2000 Woodward Street, Austin, Texas, 78741, for a purchase price to be negotiated with the special and investor limited partners. (District 3). District(s) Affected: District 3.
- The motion authorizing negotiation and execution of all documents and instruments necessary or desirable for the Austin Housing Finance Corporation affiliate - AHFC City View Investor Non-Profit Corporation - to acquire the special limited partner interest and the investment limited partner interest in the limited partnership that owns the City View at Park Apartments was approved on consent on Director Harper-Madison's motion, Vice Present Alter's second on a 11-0 vote.**

President Adler adjourned the meeting at 10:56 a.m. without objection.