

RBA Backup

Item Title: RBA Backup – Sage at Franklin Park

Estimated Sources & Uses of Funds

Sources		Uses	
Debt	\$49,300,000	Acquisition	\$1,930,680
Third Party Equity	\$22,934,614	Off-Site	
Grant		Site Work	\$4,900,000
Deferred Developer Fee	\$5,160,019	Site Amenities	\$2,900,000
General Partner Equity	\$200	Building Costs	\$49,700,000
Previous AHFC Funding		Contractor Fees	\$4,600,701
Expected AHFC Request		Soft Costs	\$3,930,243
		Financing	\$1,900,000
		Developer Fees	\$7,533,209
Total	\$ 77,394,833	Total	\$ 77,394,833

Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						
Up to 30% MFI						
Up to 40% MFI						
Up to 50% MFI						
Up to 60% MFI			182	116		298
Up to 70% MFI						
Up to 80% MFI						
Up to 120% MFI						
No Restrictions						
Total Units			182	116		298

Developer - Dominion, Inc.

Dominium, Inc. was founded in 1972 and has developed, owned and managed multifamily apartment units for over 45 years. Dominion has expanded to own and manage over 34,000 rental apartment units in more than 20 states across the nation. While Dominion is headquartered in Minnesota, it now operates a satellite office in Addison, Texas containing approximately 20 development and management staff. There are over 7,300 units in 42 properties across Texas that Dominion owns and manages.