



Recommendation for Action

File #: 22-3618, Agenda Item #: 30.

12/8/2022

Posting Language

Authorize the negotiation and execution of all documents and instruments necessary to acquire in fee simple 5.4236 acres being Lots 1, 2, 3, 4, 5, 6, and 7, Block A and Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13 and 14, Block C, Burleson Road Heights, a subdivision in Travis County, Texas, according to the map or plat thereof, recorded in Volume 6, Page 52 of the Plat Records of Travis County, Texas, generally located at 2413 Douglas Street, Austin, Texas from Utotem, Inc., for a total amount not to exceed \$2,640,000, including closing costs.

Lead Department

Financial Services Department.

Fiscal Note

Funding in is available in the Capital Budget of the Parks and Recreation Department.

For More Information:

Michael Gates, Financial Services Department, 512-974-5639; Cathy Curtis, Financial Services Department, 512-974-5649; Randy Scott, Parks and Recreation Department, 512-974-9484.

Additional Backup Information:

This acquisition consists of approximately 5.42 acres located along Country Club Creek, east of Burleson Road and south of East Oltorf Street. As identified in the Parks and Recreation Department's long-range plan, Our Parks, Our Future, this acquisition will function as a neighborhood park, trailhead, and trail connection and close a gap in the Country Club Creek Greenbelt system. The site is gently sloped along the banks of the creek corridor and features excellent right-of-way access from Douglas and Benjamin Streets. This acquisition is funded through Proposition C of the 2018 Bond.

An independent, third-party appraisal was procured to establish the fair-market valuation of the proposed acquisition. The appraisal supports the purchase price of \$2,625,000. The amount of the purchase price plus closing costs is not to exceed \$2,640,000.

Strategic Outcome(s):

Health and Environment, Government that Works for All.