

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

12/8/22

**CONTACT DEPARTMENT:**

Austin Transportation

**FUND:**

Special Revenue

**SUBJECT:** Approve an ordinance authorizing negotiation and execution of an Advance Funding Agreement with the Texas Department of Transportation to support design and engineering of highway caps and stitches over I-35 and development of community benefits and amenities along the I-35 corridor; amending the Fiscal Year 2022-2023 Austin Transportation Department Operating Budget Special Revenue Fund (Ordinance No. 20220817-004) to accept funds from the Texas Department of Transportation in the amount of \$1,500,000; and amending the Austin Transportation Department Capital Budget (Ordinance No. 20220817-004) to transfer in and appropriate \$1,500,000 for the I-35 cap and stitch project.

**CURRENT YEAR IMPACT:**

	2022-2023 Approved	This Action	2022-2023 Amended
Special Revenue Fund			
Texas Department of Transportation	0	1,500,000	1,500,000
Ending Balance	0	1,500,000	1,500,000
FTEs	0.00	0.00	0.00

**FIVE-YEAR ESTIMATED IMPACT:**

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Total Revenue	1,500,000	0	0	0	0
Total Requirements	1,500,000	0	0	0	0
Net Budget Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** The purpose of this item before Council is to authorize negotiation and execution of an Advance Funding Agreement and to accept and appropriate funds to support design and engineering of highway caps and stitches over I-35 and development of community benefits and amenities along the I-35 corridor. The Congressional Grants Division in HUD's Office of Community Planning and Development is responsible for the administration of Community Projects. Funding was identified in the annual appropriations legislation for FY2022. Community Project Funding for the IH-35 Cap & Stitch Study, secured through sponsorship from Congressman Lloyd Doggett, will be administered by TxDOT. The project is managed by the Corridor Program Office.