

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

12/8/22

CONTACT DEPARTMENT(S):

Development Services

FUND(S):

Development Services

SUBJECT: Approve an ordinance waiving or reimbursing certain fees for the Hyde Park Holiday Market to be held on December 10, 2022.

CURRENT YEAR IMPACT:

Fees Waived:

\$504	Event Fees
\$207	Application Processing Fee
\$711	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total estimated amount of Development Services Department fees for this event are \$711. This item reimburses the entire \$711 in fees.

As outlined in Resolution No. 021003-40, the remaining FY 2023 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Council Member Tovo, \$711; Council Member Kitchen, \$0; Mayor Pro Tem Alter, \$0; and Mayor Adler, \$0.

Waiving fees for this item results in unrealized revenue for Development Services Fund. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.