Mayor Adler

Motion Sheet #1 V2

I move to include the following amendment language:

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN

That the City Manager is directed to assess the <u>issues identified and</u> recommendations made by the UT Entrepreneurship and Community Development Clinic <u>regarding roadblocks and potential solutions to affordable condo ownership in mixed income developments in Austin. And, If the City Manager, after reviewing with stakeholders, concurs with such recommendations, <u>or identifies actions that should be taken, he should implement them</u> or prepare items for council approval <u>necessary to implement them based on the UECDC report</u>.</u>

BE IT FURTHER RESOLVED

If State law changes are required to affect needed policy, the City Manager is directed to seek legislative changes as expeditiously as is feasible.

BE IT FURTHER RESOLVED

The City Manager shall assess the situations where affordable home ownership is and is not appropriate in a condo project and recommend policy for Council adoption after consulting with stakeholders.

BE IT FURTHER RESOLVED

The City Manager shall report back to Council by June 30, 2023