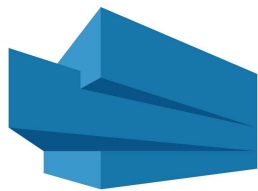


Hotel Occupancy Tax Update

Laura Odegaard
Cultural Investment Program Manager
Cultural Arts Division
Economic Development Department
December 12, 2022



**Economic
Development**
CITY OF AUSTIN

Hotel Occupancy Tax – October 2022

Hotel Occupancy Tax Fund Month Ended October 31, 2022							
	Approved Budget	Amended Budget	October w/Encumb	Year-to-date w/Encumb	Year-End Estimate	Year-End Variance Fav(Unfav)	Year-End % Variance Fav(Unfav)
Total Revenue	108,348,799	108,348,799	27,278,757	27,278,757	108,348,799	0	0.0%
Tfr to Cultural Arts Fund	10,342,385	10,342,385	2,605,121	2,605,121	10,342,385	0	0.0%

Total HOT Collections October 2022 = **\$27,278,757**

- **25%** of total FY23 HOT budget of \$108,348,799

Cultural Arts October 2022 = **\$2,605,121**

Hotel Occupancy Tax – November 2022

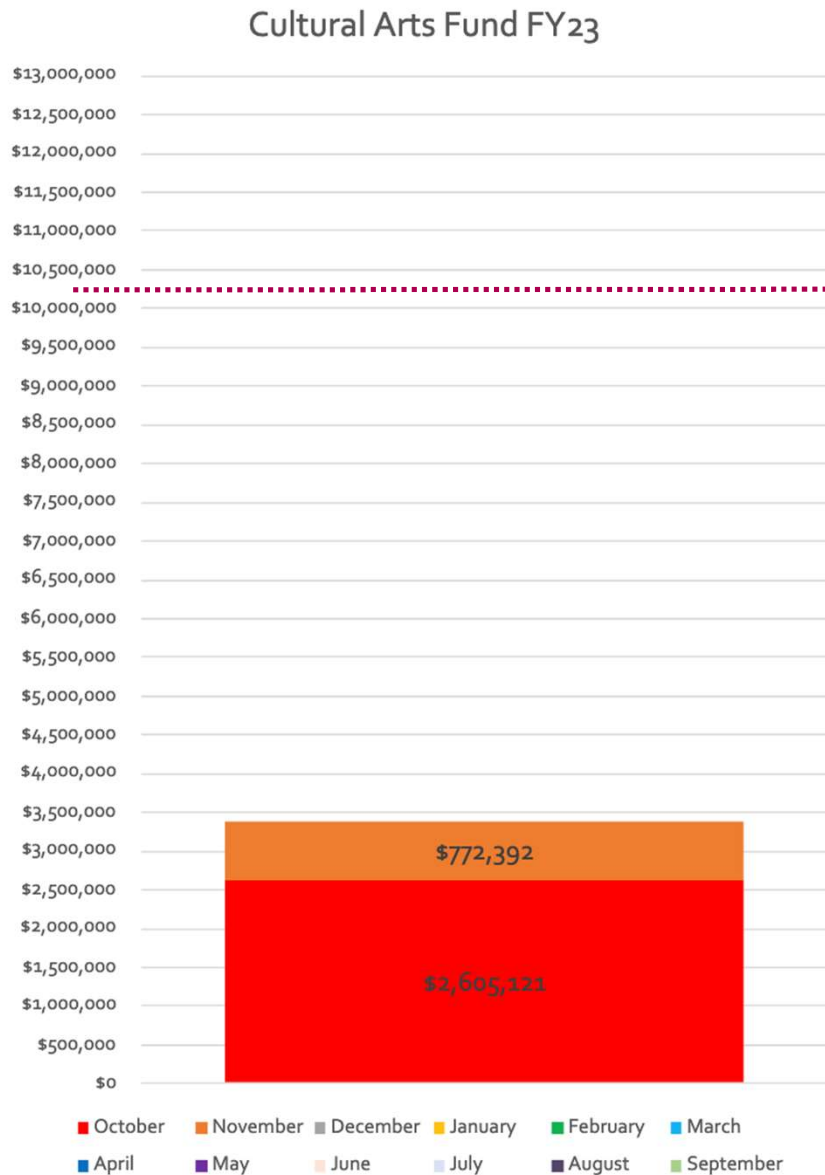
Hotel Occupancy Tax Fund							
Month Ended November 30, 2022							
	Approved	Amended	November	Year-to-date	Year-End	Year-End	Year-End
	Budget	Budget	w/Encumb	w/Encumb	Estimate	Variance	% Variance
						Fav(Unfav)	Fav(Unfav)
Total Revenue	108,348,799	108,348,799	8,087,533	35,366,290	108,348,799	0	0.0%
Tfr to Cultural Arts Fund	10,342,385	10,342,385	772,392	3,377,513	10,342,385	0	0.0%

Total HOT Collections November = **\$8,087,533**

- **33%** of total FY23 HOT budget of \$108,348,799

Cultural Arts November 2022 = **\$772,392**

HOT Cultural Arts Fund – FY23



Questions?

