RESOLUTION NO. 20221208-055

WHEREAS, Austin has seen unprecedented economic growth, with population and travel demand anticipated to more than double by 2045; and

WHEREAS, the City of Austin has made significant investments to improve its mobility infrastructure, including the I-35 Cap and Stitch Program (Our Future 35), Corridor Mobility Program, Vision Zero Program, Project Connect, Austin-Bergstrom International Airport (ABIA) 2040 Master Plan, and other City mobility improvement projects of significance; and

WHEREAS, the City of Austin and its partners, such as the Texas Department of Transportation, Capital Metro, Austin Transit Partnership, and Capital Area Metropolitan Planning Organization, have and will continue to pursue federal funding opportunities through the United States Department of Transportation, and any technical assistance will further supplement and support these efforts; and

WHEREAS, the current and future needs of Austin's mobility network outweigh the available funding to fully implement the vision and goals outlined in the Austin Strategic Mobility Plan, Imagine Austin, and Strategic Direction 2023; and

WHEREAS, the Build America Bureau of the United States Department of Transportation can provide technical assistance in the development and planning stages of projects and help facilitate financing opportunities for Austin's planned multi-billion infrastructure improvements; and WHEREAS, the Build America Bureau has indicated interest in developing an Emerging Projects Agreement with Austin that would support the City's mobility goals in developing infrastructure projects designed to improve the capacity and resiliency of the Austin mobility network; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager, or designee, is authorized to negotiate and execute an agreement with the United States Department of Transportation Build America Bureau for technical assistance in identifying innovative financing opportunities for Austin's planned multi-billion-dollar mobility infrastructure improvements.

ADOPTED: December 8, 2022

ATTEST:

Myrna Rios City Clerk