# ORDINANCE NO. <u>20221208-054</u>

**AN ORDINANCE AUTHORIZING AN ADVANCE FUNDING AGREEMENT BETWEEN THE CITY OF AUSTIN AND THE TEXAS DEPARTMENT OF TRANSPORTATION; AND AMENDING THE FISCAL YEAR 2022-2023 AUSTIN TRANSPORTATION DEPARTMENT OPERATING BUDGET SPECIAL REVENUE FUND AND THE AUSTIN TRANSPORTATION DEPARTMENT CAPITAL BUDGET (ORDINANCE NO. 20220817-004) TO TRANSFER AND APPROPRIATE FUNDS FOR DESIGN AND ENGINEERING RELATED TO INTERSTATE 35.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** Council authorizes the negotiation and execution of an Advance Funding Agreement between City of Austin (City) and the Texas Department of Transportation (TxDOT) to support design and engineering of highway caps and stitches over Interstate 35 (I-35) and development of community benefits and amenities along the I-35 corridor.

**PART 2.** Council authorizes the acceptance of $1,500,000 in funds from the TxDOT to support design and engineering of highway caps and stitches over I-35 and development of community benefits and amenities along the I-35 corridor.

**PART 3.** The Council amends the Fiscal Year 2022-2023 Austin Transportation Department Operating Budget Special Revenue Fund (Ordinance No. 20220817-004) to accept and appropriate $1,500,000 in grant funds to support design and engineering of highway caps and stitches over I-35 and development of community benefits and amenities along the I-35 corridor.
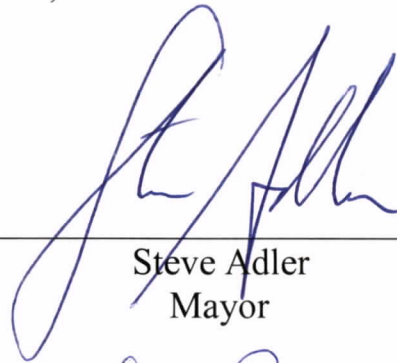
**PART 4.** The Council amends the Fiscal Year 2022-2023 Austin Transportation Department Capital Budget (Ordinance No. 20220817-004) to transfer in and appropriate $1,500,000 from the Austin Transportation Department Operating Department Special Revenue Fund (Ordinance No. 20220817-004) to support design and engineering of highway caps and stitches over I-35 and development of community benefits and amenities along the I-35 corridor.

**PART 5.** This ordinance takes effect on December 19, 2022.
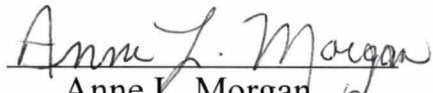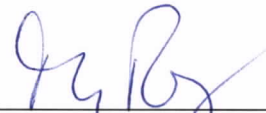
**PASSED AND APPROVED**

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_____December 8_____, 2022

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Steve Adler
Mayor

**APPROVED:** _Anne L. Morgan_  **ATTEST:** _____
Anne L. Morgan                              Myrna Rios
City Attorney                                    City Clerk