

Statesman PUD

Amend Part 12, Section ^E~~Q~~ on Page 15 to read as follows:

- ^E
(~~Q~~) The Landowner shall pay 23.2 million dollars upon the earlier of: (i) within 12 months of the Landowner executing an agreement with the City, in a form acceptable to the City Attorney, to construct the Barton Spring Road Extension, any related Barton Spring Road and Congress Road intersection improvements identified in the TIA memo dated December 13, 2021, or as amended, and associated utilities necessary for these road improvements; or (ii) the City dedicate funds to reimburse the construction costs for these improvements. These improvements ~~may~~ include any related road, utilities, or related infrastructure. ^{shall}

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PART 21. The Council finds that Landowner-funded infrastructure and community amenities contribute to the overall superiority of this PUD to current entitlements and to development that would occur under conventional zoning. The Council further finds that this PUD is superior to current entitlements and to development that would occur under conventional zoning because the Landowner is funding infrastructure and community amenities shown in **Exhibit “R”**.