

Current Overview of SMBR FY 2022-2023 Budget

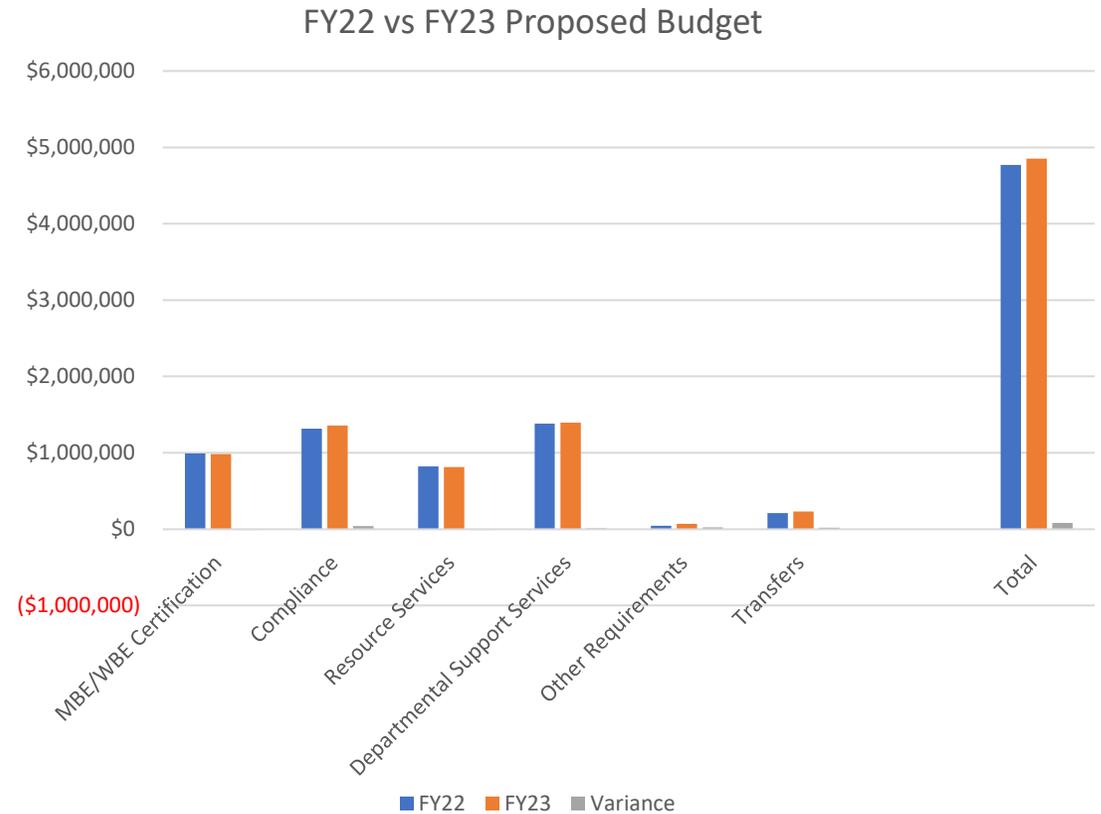
SMALL AND MINORITY BUSINESS RESOURCES

Operating Budget	2019-20 Actual	2020-21 Actual	2021-22 Estimated	2021-22 Amended	2022-23 Proposed
Expenditures by Strategic Outcome					
Economic Opportunity and Affordability	3,765,639	4,004,475	4,089,024	4,514,487	4,550,737
Transfers and Debt Service	0	400,331	227,354	256,420	302,863
Total by Strategic Outcome	3,765,639	4,404,806	4,316,378	4,770,907	4,853,600
Expenditure by Program					
MBE/WBE Procurement Program	2,904,328	3,106,890	2,834,376	3,131,999	3,156,914
Support Services	715,728	897,585	1,254,648	1,382,488	1,393,823
Transfers, Debt Service, and Other Requirements	145,583	400,331	227,354	256,420	302,863
Total by Program	3,765,639	4,404,806	4,316,378	4,770,907	4,853,600
Funding Sources					
Support Services Fund	3,290	0	0	0	0
Total Revenue	3,290	0	0	0	0

* Although SMBR's overall FY23 Budget increased by \$82,653, the total proposed budgets in MBE/WBE Certification and Resource Services decreased by \$8,871 and \$8,141.

* The decreases are from funding that was not fully used such as: motor pool vehicle rental, mileage reimbursement, postage, maintenance-office equipment, and carpentry services. The increases cover the increased costs of facility rental expense, health insurance, salaries, and Transfers Activities.

	FY22	FY23	Variance
MBE/WBE Certification	\$993,775	\$984,904	(\$8,871)
Compliance	\$1,317,205	\$1,359,092	\$41,887
Resource Services	\$821,059	\$812,918	(\$8,141)
Departmental Support Services	\$1,382,488	\$1,393,823	\$11,335
Other Requirements	\$45,157	\$70,574	\$25,417
Transfers	\$211,263	\$232,289	\$21,026
Total	\$4,770,947	\$4,853,600	\$82,653



Departmental Support Services

- Includes the following:
 - Financial Monitoring / Budgeting
 - Information Technology Support
 - Facility Expenses
 - Administration and Management

TRANSFERS & OTHER REQUIREMENTS

- Includes the following:
 - CTM Support
 - Liability Reserves
 - Accrued Payroll
 - Compensation Adjustment