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19 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

20 Council gives its approval for the Issuer to issue the Bonds, the proceeds of
21 which will be loaned to the Borrower to finance the cost of new construction for the
22 Development located at approximately 4506 East William Cannon Drive, Austin,
23 Texas 78744.

24 **BE IT FURTHER RESOLVED:**

25 The Mayor and City Clerk are authorized and directed to take any action and
26 to execute and deliver any documents that are necessary or advisable to comply with
27 the terms of this Resolution and the issuance of the Bonds.

28 **BE IT FURTHER RESOLVED:**

29 Nothing in this Resolution creates any obligation whatsoever of the City with
30 respect to the repayment of the Bonds. The Bonds do not constitute an indebtedness
31 or pledge of the City within the meaning of any constitutional or statutory provision,
32 and the Bonds will never be paid, in whole or in part out, of any funds raised or to
33 be raised by taxation or any other revenues of the City.

34 **BE IT FURTHER RESOLVED:**

35 This Resolution is adopted solely for the purposes of approval under Section
36 147(f) of the Code and may not be construed as a representation, warranty, or other
37 understanding of any kind by the City in respect of the Bonds or the Development.
38 In particular, but without limiting the foregoing, this Resolution does not constitute

39 zoning approval, approval of any building permit, or any other approval required by
40 the City in regard to the Development.

41 **ADOPTED:** _____, 2023 **ATTEST:** _____

42 Myrna Rios
43 City Clerk
44

DRAFT