

RCA Backup

Item Title: RCA Backup – Bridge at Loyola Lofts

Estimated Sources & Uses of Funds

<u>Sources</u>		<u>Uses</u>	
Debt	26,250,000	Acquisition	3,325,000
Third Party Equity	13,363,530	Off-Site	345,000
Grant		Site Work	4,412,740
Deferred Developer Fee	2,730,201	Site Amenities	107,940
Other	4,000,000	Building Costs	21,748,801
Previous AHFC Funding		Contractor Fees	1,392,825
Expected AHFC Request		Soft Costs	2,857,300
		Financing	7,362,125
		Developer Fees	4,792,000
Total	\$46,343,731	Total	\$46,343,731

Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI						0
Up to 40% MFI		3	12	14	3	32
Up to 50% MFI						0
Up to 60% MFI		13	55	59	9	136
Up to 70% MFI						0
Up to 80% MFI		2	11	16	3	32
Up to 120% MFI						0
No Restrictions		1	1	1	1	4
Total Units	0	19	79	90	16	204

Population Served: General

The NRP Group and the Housing Authority of the City of Austin

The Bridge at Loyola is a development in partnership between The NRP Group and the Housing Authority of the City of Austin.

The NRP Group is a full-service, fully integrated developer, general contractor, and property manager which has developed over 200 affordable projects and currently manages 15,000 affordable units.