

RCA Backup

Item Title: RCA Backup – Estates at Norwood

Estimated Sources & Uses of Funds

| <u>Sources</u> | | <u>Uses</u> | |
|------------------------|---------------------|--------------------|---------------------|
| Debt | 35,000,000 | Acquisition | 4,700,500 |
| Third Party Equity | 20,324,047 | Off-Site | |
| Grant | | Site Work | 4,583,683 |
| Deferred Developer Fee | 42,093 | Site Amenities | |
| Other | | Building Costs | 21,540,317 |
| Previous AHFC Funding | | Contractor Fees | 5,900,317 |
| Expected AHFC Request | | Soft Costs | 2,726,363 |
| | | Financing | 10,394,190 |
| | | Developer Fees | 5,520,815 |
| Total | \$55,366,140 | Total | \$55,366,140 |

Population Served & Project Attributes

| Income Level | Efficiency | One Bedroom | Two Bedroom | Three Bedroom Unit | Four (+) Bedroom | Total |
|--------------------|------------|-------------|-------------|--------------------|------------------|------------|
| Up to 20% MFI | | | | | | 0 |
| Up to 30% MFI | | | | | | 0 |
| Up to 40% MFI | | | | | | 0 |
| Up to 50% MFI | | | | | | 0 |
| Up to 60% MFI | | 36 | 108 | 84 | | 228 |
| Up to 70% MFI | | | | | | 0 |
| Up to 80% MFI | | | | | | 0 |
| Up to 120% MFI | | | | | | 0 |
| No Restrictions | | | | | | 0 |
| Total Units | 0 | 36 | 108 | 84 | 0 | 228 |

Population Served: General

LDG Multifamily, LLC and the Housing Authority of the City of Austin

Bridge at Canyon View is a development in partnership between LDG Multifamily and the Housing Authority of the City of Austin.

LDG Multifamily has developed 92 projects with 18,151 units of high-quality affordable housing nationwide.