

Item 2. Briefing on Public Improvement Bonds-Financial Update

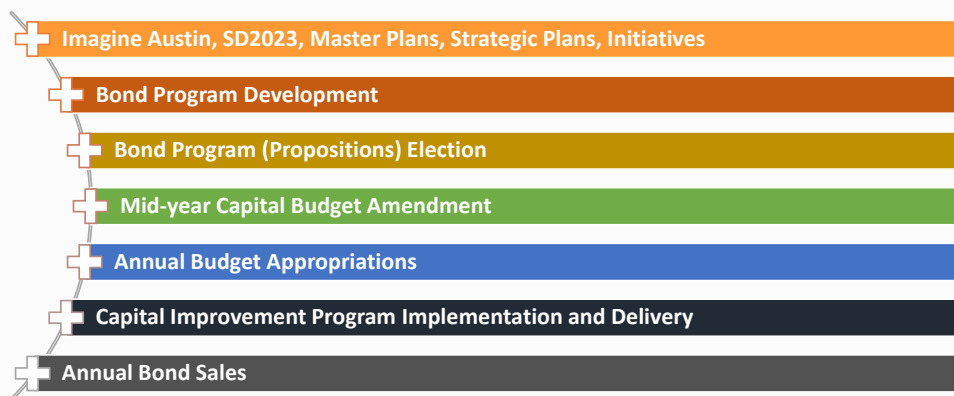
BOND OVERSIGHT COMMISSION

JANUARY 18, 2023

PRESENTED BY TINA VAN WIE, BUDGET AND PERFORMANCE MANAGER
FINANCIAL SERVICES DEPARTMENT

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Lifecycle



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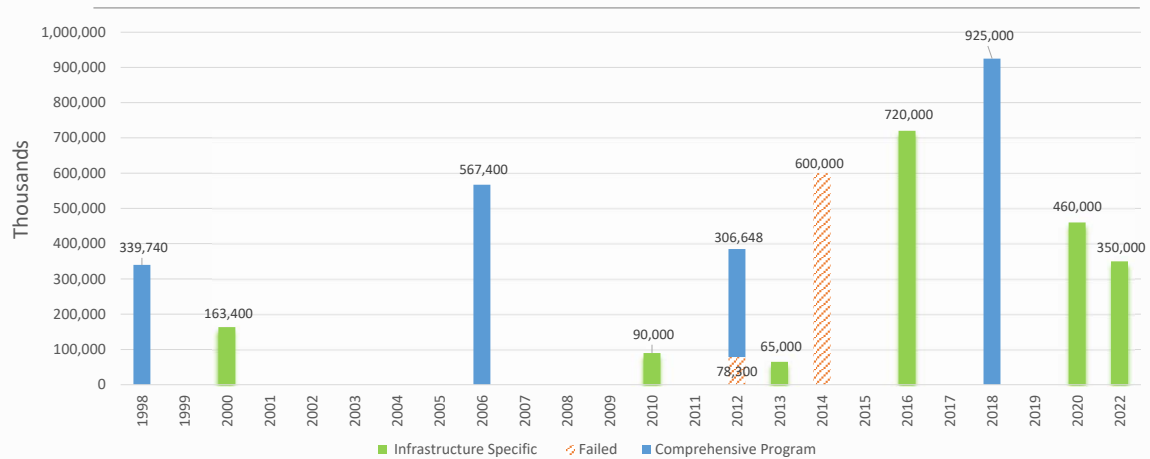
Council Adopted Financial Policies for Public Improvement Bonds

Timing of general obligation bond elections shall be determined by the inventory of current authorized unissued bonds remaining to be sold. An estimated two years of authorized unissued bonds shall remain before an election will be held.

The total dollar amount of bond election propositions recommended to the voters shall not exceed the City's estimated ability to issue said bonds within a normal six-year period.

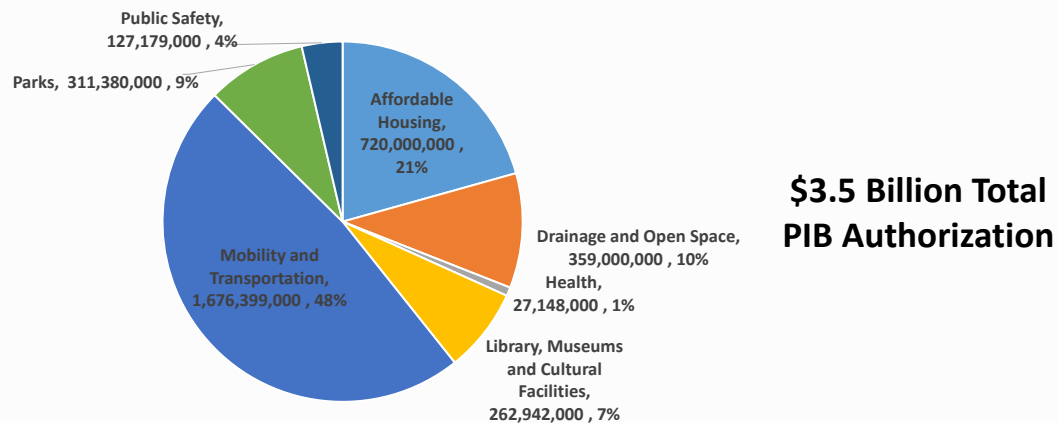
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Public Improvement Bonds (PIBs) – Funding History (1998-2022 programs)



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PIBs – Aggregate Authorization by Category (2006 – 2022 programs)



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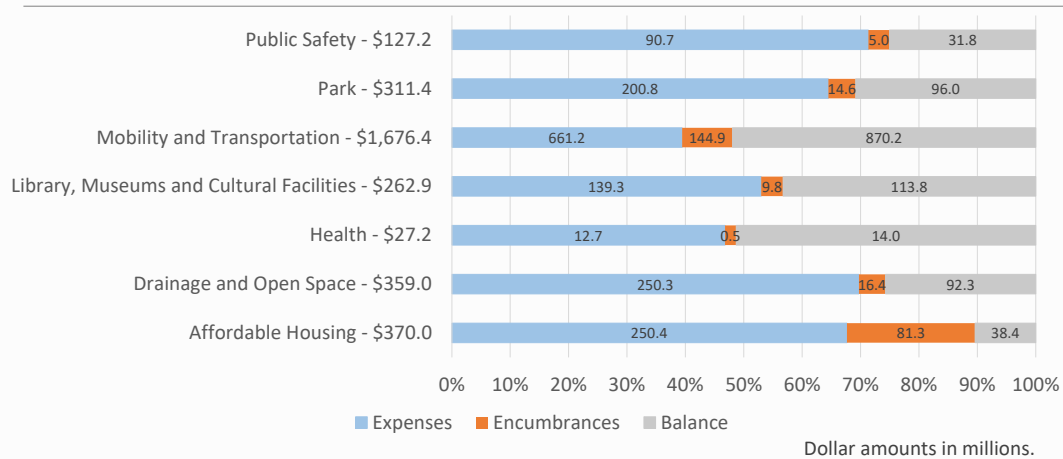
Remaining to be Issued

\$1,804.895 million in remaining voter authorized general obligation bonds to sell

- 2006 Bonds - \$4.000 M
- 2012 Bonds - \$14.480 M
- 2016 Bonds - \$437.905 M
- 2018 Bonds - \$547.510 M
- 2020 Bonds - \$451.000 M
- **2022 Bonds - \$350.000 M**

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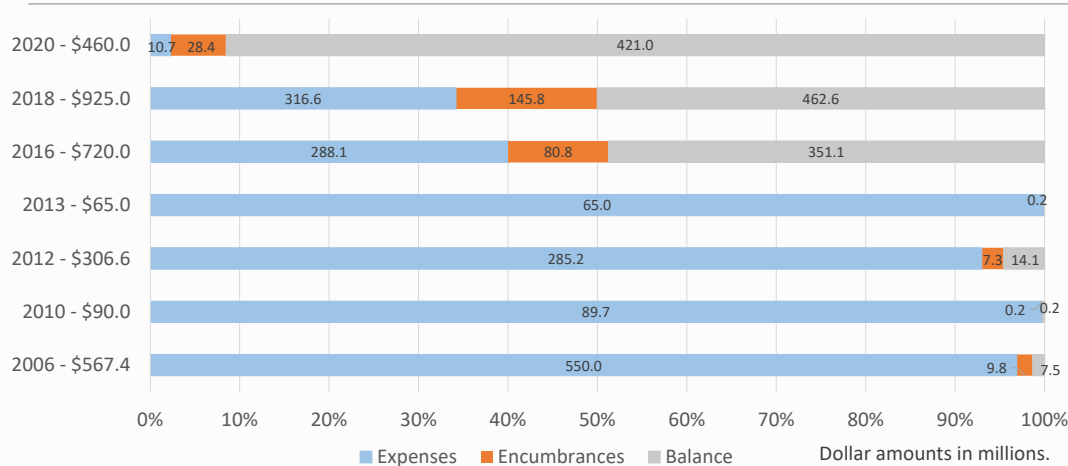
PIBs – Aggregate Balance Status by Category (2006-2020 programs)



Data through FY22

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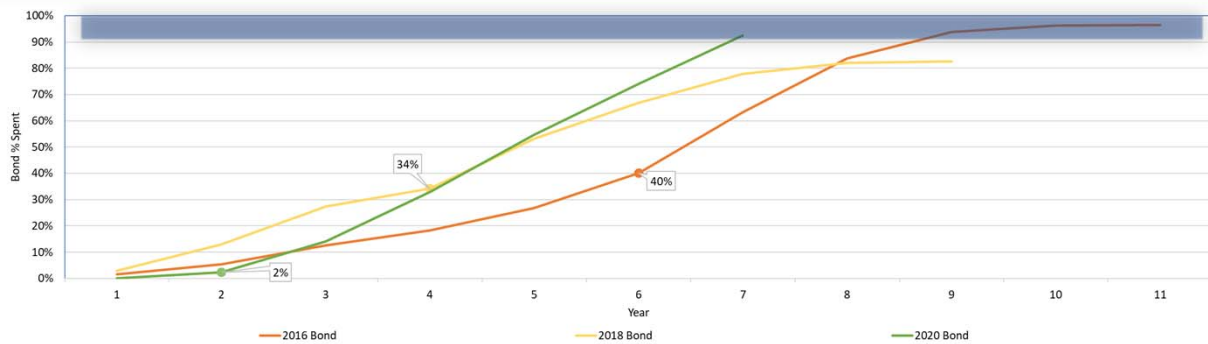
PIBs – Balance Status by Election Year (2006 -2020 programs)



Data through FY22

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Cumulative % Spent By Year Through Fiscal Year 2022 with Projected Spending



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Resources



austintexas.gov/financeonline/finance/
<https://data.austintexas.gov/stories/s/Public-Improvement-Bonds/bd3n-verb/>

Capital Improvements

The Capital Improvement Program (CIP) is all around you. You may not think about it every day, but it's the sidewalks you walk on, the park or library where you meet your friends, and even the pipes that carry water to the fountains in your home. These pieces are all part of a large and complex infrastructure system operated and managed by the City, one that affects each and every resident's quality of life. Scroll down for more resources about the City of Austin's CIP.



While PIBs require voter approval through a bond election, COs and KOs do not. The voter-approved debt in the chart above has been issued as PIBs.

2016 Bond Funds

The two charts below show the status of available funding from this bond. The **Bond Balances** pie chart shows the available balance, Encumbrance, and Spent funds for the 2016 Bond as of the most recent complete quarter of financial data. The **Bond Available Funding** line graph shows the remaining available spend in each year. Data for prior years is based on actual spending, while data for current and future years' spending is based on Planned amounts.



KEY DOCUMENTS

- Inclusive of PIB programs since 2006
- Election information such as ballot language, bond brochures and contracts with the voters
- Financials with actuals and projected spending, authorized but unissued
- Other capital budget resources such as historical CIP plans, long range plans, debt transparency, official statements, open budget and capital projects explorer

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