



BOARD OF TRUSTEES MEETING

February 15, 2023
Kendall Thomas, Chesley Wood Building
2520 South IH 35, Suite 100, Austin, TX 78704

REGULAR BOARD MEETING AGENDA – 12:30 p.m.

Agenda items may not be considered in the order they appear.

Members of the public may provide public comment about any item on the agenda by first registering with the APRS office by submitting a completed [Public Comment Form](#) to board@ausprs.org, no later than 5:00 p.m. on February 14, 2023. If not pre-registered, members must submit a hard copy Public Comment Form to the Office Administrator prior to the commencement of the meeting.

- I. Call to Order and Roll Call
- II. Oath of Office for Newly Appointed Trustee
 - A. Mackenzie Kelly, City Council Member
- III. Public Comment
- IV. Consent Agenda (Discussion and Possible Action)
 - A. Minutes of the Regular Board Meeting on January 18, 2022
 - B. Approval of Member Transactions for January 2022
 - C. CONFIDENTIAL MATERIAL
 1. New Retired Members
 2. Forward DROP Activity
 3. PROP Disbursements
 4. Service Credit Purchases
 5. Retiree Survivor & Death Benefit Payments
 - D. Treasury Report for December 2022
- V. Report of the Investment Committee (Discussion and Possible Action)
 - A. Fourth Quarter Investment Performance Review
 - B. January Monthly Flash Report
 - C. Update on Excelsior Investors Limited
 - D. Annual Review of the Investment Policy Statement including Consideration of Possible Asset Allocation Changes
 - E. Report on Interim Investment Decisions Between Board Meetings
- VI. Policy to Determine Funding Goals and Guidelines (Discussion and Possible Action)

- VII. Executive Director Report (Discussion)
- VIII. Update on Hancock Litigation Matter (Discussion Only)

- IX. Adjournment

All meetings of the Austin Police Retirement System Board of Trustees will be conducted pursuant to the Texas Government Code Chapter 551, the Texas Open Meetings Act (“Act”). At any time during the meeting, the Board reserves the right to meet in a Closed Meeting on any of the above posted agenda items in accordance with the Act or under any other exception for Closed Meetings under the Act. No actions will be taken in Closed Meeting. The Board will reconvene in open session pursuant to Texas Government Code Section 551.102 for discussion and possible decisions concerning any items discussed in the Closed Meeting.

Should a quorum fail to convene, the Trustees present may continue in a workshop format for educational purposes only and no action will be taken.

The Austin Police Retirement System is an equal opportunity employer/program. This meeting site is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids, services, or special accommodations should contact the System office at (512) 416-7672 at least two (2) working days prior to the meeting, so that appropriate arrangements can be made.

Pattie Featherston
Executive Director